

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-80/SPL-2007/ 20520-24

August 04, 2023

Chief Executive Officer, Saif Power Ltd., 4th Floor, Kashmir Commercial Complex (KCC), Fazal-ul-Haq Road, Block-E, Blue Area, Islamabad

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of June 2023 for Saif Power Ltd. [Case No. NEPRA/TRF-80/SPL-2007]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. June 1, 2023, June 8, 2023, June 15, 2023 and June 22, 2023, at Annex-I (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG on provisional basis in respect of Saif Power Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

- 1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



CISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON RLNG FOR THE MONTH OF JUNE 2023 FOR SAIF POWER LIMITED.

- 1. Pursuant to the decision of the Authority dated July 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FPA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price.
- 2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated June 8, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of June 2023. Based on OGRA's notification, the fuel cost components on RLNG of SPL have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SPL.
- 3. The revised fuel cost components for the period of June 2023 are indicated hereunder and shall be immediately applicable on unit delivered basis:

David d	Fuel Cost Component Rs./kWh				
Period	Reference (Jul 20, 2011)	Revised			
w.e.f. June 1, 2023		25.0034			
w.e.f. June 8, 2023	2.4540	25.0373			
w.e.f. June 15, 2023	2.4340	25.0178			
w.e.f. June 22, 2023	<u> </u>	24.9704			

- 4. The above referred revised fuel cost component of energy charge part of tariff attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc) Member

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Engr. Rafique Ahmed Shaikh

Member

Engr. Magsood Anwar Khan

Member

Amina Ahmed Member

Tauseef H. Faroogi

Chairman

Saif Power Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price	Previous (May-2023) RLNG Price	Reference Fuel Cost Component (Jul 20, 2011)	Previous (May-2023) Fuel Cost Component	¥	Revised Fuel Cost Component			
	LHV	LHV	LHV	LHV	нну	Exchange Rate	нну	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. June 1, 2023	368.1219	3,908.7834	2.4540	26.0570	11.8001	286.9774	3,386.3620	3,750.7346	25.0034
w.e.f. June 8, 2023	368.1219	3,927.7617	2.4540	26.1835	11.8001	287.3665	3,390.9534	3,755.8200	25.0373
w.e.f. June 15, 2023	368.1219	3,935.3839	2.4540	26.2343	11.8001	287.1428	3,388.3138	3,752.8964	25.0178
w.e.f. June 22, 2023	368.1219	3,932.1249	2.4540	26.2126	11.8001	286.5986	3,381.8921	3,745.7837	24.9704

^{*}Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SPL.

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^{**}RLNG price is adjusted for LHV-HHV factor of 1.1076.

^{***} Based on data declared by Saif Power Limited.