



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-80/SPL-2007/ 9704-08

June 27, 2024

Chief Executive Officer,
Saif Power Limited (SPL),
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road, Block-E, Blue Area,
Islamabad.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for Saif Power Limited [Case No. NEPRA/TRF-80/SPL-2007]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. **May 01, 2024, May 08, 2024, May 15, 2024 and May 22, 2024**, at **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** on provisional basis in respect of Saif Power Ltd.

Enclosure: **As above**

(Engr. Mazhar Iqbal Ranjha)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR THE MONTH OF MAY 2024 FOR SAIF POWER LIMITED.**

1. Pursuant to the decisions of the Authority dated June 20, 2011 in the matter of tariff adjustments at COD stage and dated May 3, 2016 in the matter of Modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

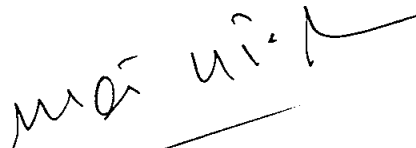
"Based on the documentary and information submitted by SPL and as per the Oil & Gas Regulatory Authority's (OGRA's) notification of provisional weighted average RLNG price(s) dated May 24, 2024 for the month of May 2024, the fuel cost components have been adjusted for variation in RLNG price(s) for the month of May 2024. The revision has been made on provisional basis and final fuel cost components shall be made after notification(s) of final RLNG price(s) determined by OGRA and submission of fuel invoice(s) by SPL."

3. The revised fuel cost components on RLNG for the period of May 2024 are indicated hereunder and shall be immediately applicable on unit delivered the respective periods:

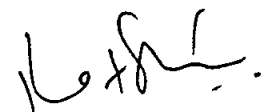
Period	Fuel Cost Component Rs./kWh	
	Reference (Jun 20, 2011)	Revised
w.e.f. May 1, 2024	2.4540	26.1484
w.e.f. May 8, 2024		26.1503
w.e.f. May 15, 2024		26.1752
w.e.f. May 22, 2024		26.1678

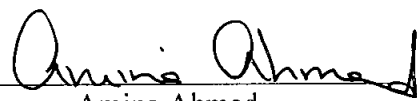
4. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).


AUTHORITY

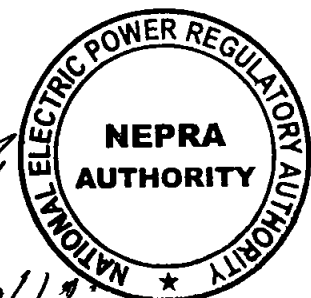

Mithar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



1/2

27/06/24

Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price	Previous (Apr-2024) RLNG Price	Reference Fuel Cost Component (Jun 20, 2011)	Previous (Apr-2024) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. May 1, 2024	368.1219	3,693.0157	2.4540	24.6186	12.7210	278.3928	3,541.4348	3,922.4932	26.1484
w.e.f. May 8, 2024	368.1219	3,692.9428	2.4540	24.6182	12.7210	278.4134	3,541.6969	3,922.7835	26.1503
w.e.f. May 15, 2024	368.1219	3,698.2053	2.4540	24.6532	12.7210	278.6781	3,545.0641	3,926.5130	26.1752
w.e.f. May 22, 2024	368.1219	3,698.3049	2.4540	24.6539	12.7210	278.5996	3,544.0655	3,925.4069	26.1678

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Saif Power Limited.

- RLNG price is adjusted for LHV-HHV factor of 1.1076.

- Based on data declared by Saif Power Limited.

