



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-80/SPL-2007/ 15611-15

October 17, 2024

Chief Executive Officer,
Saif Power Limited (SPL),
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road, Block-E, Blue Area,
Islamabad.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2024 for Saif Power Limited**

Enclosed please find herewith subject Decision of the Authority along with Annex-I (total 02 pages) applicable w.e.f. **September 01, 2024, September 08, 2024, September 15, 2024 and September 22, 2024** regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** on provisional basis in respect of Saif Power Ltd in Case No. NEPRA/TRF-80/SPL-2007.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR THE MONTH OF SEPTEMBER 2024 FOR SAIF POWER LIMITED.**

1. Pursuant to the decisions of the Authority dated June 20, 2011 in the matter of tariff adjustments at COD stage and dated May 3, 2016 in the matter of Modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

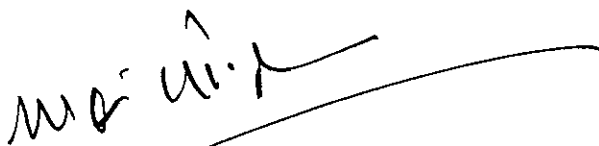
"Based on the documentary and information submitted by SPL and as per the Oil & Gas Regulatory Authority's (OGRA's) notification of provisional weighted average RLNG price(s) dated September 12, 2024 for the month of September 2024, the fuel cost components have been adjusted for variation in RLNG price(s) for the month of September 2024. The revision has been made on provisional basis and final fuel cost components shall be made after notification(s) of final RLNG price(s) determined by OGRA and submission of fuel invoice(s) by SPL."


3. The revised fuel cost components on RLNG for the period of September 2024 are indicated hereunder and shall be immediately applicable on unit delivered the respective periods:


| Period | Fuel Cost Component Rs./kWh | |
|---------------------------|--------------------------------|---------|
| | Reference (Jun 20, 2011) | Revised |
| w.e.f. September 1, 2024 | 2.4540 | 26.6036 |
| w.e.f. September 8, 2024 | | 26.5641 |
| w.e.f. September 15, 2024 | | 26.5311 |
| w.e.f. September 22, 2024 | | 26.5180 |


4. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).


AUTHORITY


Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

| Period | Reference Gas Price | Previous (Aug-2024) RLNG Price | Reference Fuel Cost Component (Jun 20, 2011) | Previous (Aug-2024) Fuel Cost Component | Revised Provisional RLNG Price | | | | Revised Fuel Cost Component |
|---------------------------|---------------------|--------------------------------|--|---|--------------------------------|---------------|------------|------------|-----------------------------|
| | LHV | LHV | LHV | LHV | HHV | Exchange Rate | HHV | LHV | LHV |
| | Rs./MMBTU | Rs./MMBTU | Rs./kWh | Rs./kWh | US\$/MMBTU | Rs./USD | Rs./MMBTU | Rs./MMBTU | Rs./kWh |
| w.e.f. September 1, 2024 | 368.1219 | 4,035.9512 | 2.4540 | 26.9047 | 12.9208 | 278.8593 | 3,603.0852 | 3,990.7772 | 26.6036 |
| w.e.f. September 8, 2024 | 368.1219 | 4,035.5389 | 2.4540 | 26.9020 | 12.9208 | 278.4455 | 3,597.7386 | 3,984.8553 | 26.5641 |
| w.e.f. September 15, 2024 | 368.1219 | 4,033.2520 | 2.4540 | 26.8867 | 12.9208 | 278.0995 | 3,593.2680 | 3,979.9036 | 26.5311 |
| w.e.f. September 22, 2024 | 368.1219 | 4,032.9597 | 2.4540 | 26.8848 | 12.9208 | 277.9619 | 3,591.4901 | 3,977.9344 | 26.5180 |

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Saif Power Limited.
- RLNG price is adjusted for LHV-HHV factor of 1.1076.
- Based on data declared by Saif Power Limited.

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