



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Tariff)/TRF-99/SPL-2008/ 11657-61

July 31, 2024

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for the Period of April 30, 2024 to April 29, 2025 of Saif Power Limited

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with schedule of Insurance Component of Capacity Charge at **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part of Saif Power Ltd.'s tariff on account of Actual Insurance Premium for the period **April 30, 2024 to April 29, 2025** in Case No. NEPRA/TRF-99/SPL-2008.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above


(Wasim Anwar Bhinder)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Ltd. (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Saif Power Ltd. 4th Floor, Kashmir Commercial Complex (KCC), Fazal-ul-Haq Road, Block-E, Blue Area, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF APRIL 30, 2024 TO APRIL 29, 2025 FOR SAIF POWER LIMITED.

1. Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date (COD) in the case of Saif Power Limited (SPL), the insurance component of tariff is subject to adjustment as per actual annually. SPL requested to approve insurance component of Rs. 0.1860/kW/Hour for the period April 30, 2024 to April 29, 2025. SPL also submitted copies of insurance policies, premium calculations and payment evidences. The details of requested insurance cost net of sales tax on services is as under:

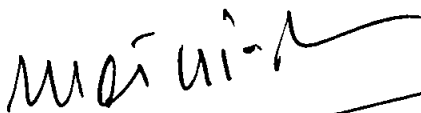
Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	317,174,841
Political Violence	22,349,351
Third Party Liability	2,248,058
Total	341,772,250

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

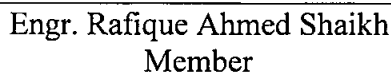
“Based on the information and documentary evidence(s) provided by SPL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.1860/kW/h has been revised pertaining to coverage period of April 30, 2024 to April 29, 2025 on the basis of net insurance cost of Rs. 341,772,250.”


3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).


AUTHORITY


Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Saif Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
April 30, 2024 to April 29, 2025	171,410,026	341,772,250	0.75%	0.0933	0.1860

- Based on data decalred by Saif Power Limited

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