



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-80/SPL-2007/20177-81

November 18, 2025

Chief Executive Officer,  
Saif Power Limited (SPL),  
4<sup>th</sup> Floor, Kashmir Commercial Complex (KCC),  
Fazal-ul-Haq Road, Block-E, Blue Area,  
Islamabad.

Subject: Corrigendum

Dear Sir,

This is with reference to NEPRA's Letter No. NEPRA/R/ADG(Trf)/TRF-80/SPL-2007/19794-98 dated November 18, 2025 (Copy enclosed). The subject of the above-referred letter needs a correction, the corrected subject may please be read as below:

"Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of October 2025 for Saif Power Limited"

Enclosure: As above

  
(Wasim Anwar Bhinder)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



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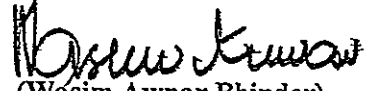
November 18, 2025

Chief Executive Officer,  
Saif Power Limited (SPL),  
4<sup>th</sup> Floor, Kashmir Commercial Complex (KCC),  
Fazal-ul-Haq Road, Block-E, Blue Area,  
Islamabad.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Saif Power Limited

Enclosed please find herewith subject Decision of the Authority alongwith Annex-I (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG applicable w.e.f. October 01, 2025, October 08, 2025, October 15, 2025 and October 22, 2025 in respect of Saif Power Ltd in Case No. NEPRA/TRF-80/SPL-2007.

Enclosure: As above

  
(Wasim Awnar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
BASED ON RLNG FOR THE MONTH OF OCTOBER 2025 FOR SAIF POWER LIMITED.**

1. Pursuant to the decisions of the Authority dated June 20, 2011 in the matter of tariff adjustments at COD stage and dated May 3, 2016 in the matter of Modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

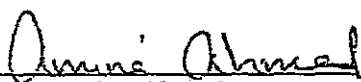
"Based on the documentary and information submitted by SPL and as per the Oil & Gas Regulatory Authority's (OGRA's) notification of provisional weighted average RLNG price(s) dated October 15, 2025 for the month of October 2025, the fuel cost components have been adjusted for variation in RLNG price(s) for the month of October 2025. The revision has been made on provisional basis and final fuel cost components shall be made after notification(s) of final RLNG price(s) determined by OGRA and submission of fuel invoice(s) by SPL."

3. The revised fuel cost components on RLNG for the period of October 2025 are indicated hereunder and shall be immediately applicable on unit delivered the respective periods:

| Period                  | Fuel Cost Component<br>Rs./kWh |         |
|-------------------------|--------------------------------|---------|
|                         | Reference<br>(Jun 20, 2011)    | Revised |
| w.e.f. October 1, 2025  | 2.4540                         | -       |
| w.e.f. October 8, 2025  |                                | -       |
| w.e.f. October 15, 2025 |                                | -       |
| w.e.f. October 22, 2025 |                                | 23.7424 |

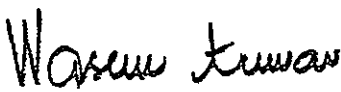
4. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

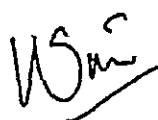
**AUTHORITY**

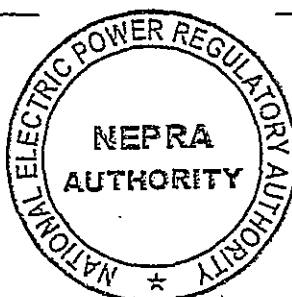
  
Amina Ahmed  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Maqsood Anwar Khan  
Member



  
Waseem Mukhtar  
Chairman



**Saif Power Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of Fuel Price Variation for RLNG**

| Period                  | Reference Gas Price | Previous (Sep-2025) RLNG Price | Reference Fuel Cost Component (Jun 20, 2011) | Previous (Sep-2025) Fuel Cost Component | Revised Provisional RLNG Price |               |            |            | Revised Fuel Cost Component |
|-------------------------|---------------------|--------------------------------|----------------------------------------------|-----------------------------------------|--------------------------------|---------------|------------|------------|-----------------------------|
|                         | LHV                 | LHV                            | LHV                                          | LHV                                     | HHV                            | Exchange Rate | HHV        | LHV        | LHV                         |
|                         | Rs./MMBTU           | Rs./MMBTU                      | Rs./kWh                                      | Rs./kWh                                 | US\$/MMBTU                     | Rs./USD       | Rs./MMBTU  | Rs./MMBTU  | Rs./kWh                     |
| w.e.f. October 1, 2025  | 368.1219            | 3,508.1036                     | 2.4540                                       | 23.3860                                 | -                              | -             | -          | -          | -                           |
| w.e.f. October 8, 2025  | 368.1219            | 3,506.8292                     | 2.4540                                       | 23.3775                                 | -                              | -             | -          | -          | -                           |
| w.e.f. October 15, 2025 | 368.1219            | 3,505.3743                     | 2.4540                                       | 23.3678                                 | -                              | -             | -          | -          | -                           |
| w.e.f. October 22, 2025 | 368.1219            | 3,503.5734                     | 2.4540                                       | 23.3558                                 | 11.4381                        | 281.1288      | 3,215.5793 | 3,561.5756 | 23.7424                     |

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Saif Power Limited.
- RLNG price is adjusted for LHV-HHV factor of 1.1076.
- SPL did not purchase RLNG in the first, second and third weeks, therefore, FCCs for the first, second and third weeks have not been mentioned.
- Based on data declared by Saif Power Limited.

