



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-80/SPL-2007/ 19794-98

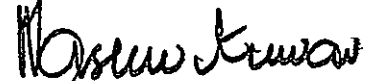
November 18, 2025

Chief Executive Officer,
Saif Power Limited (SPL),
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road, Block-E, Blue Area,
Islamabad.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Saif Power Limited

Enclosed please find herewith subject Decision of the Authority alongwith Annex-I (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG applicable w.e.f. October 01, 2025, October 08, 2025, October 15, 2025 and October 22, 2025 in respect of Saif Power Ltd in Case No. NEPRA/TRF-80/SPL-2007.

Enclosure: As above


(Wasim Awnar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR THE MONTH OF OCTOBER 2025 FOR SAIF POWER LIMITED.**

1. Pursuant to the decisions of the Authority dated June 20, 2011 in the matter of tariff adjustments at COD stage and dated May 3, 2016 in the matter of Modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

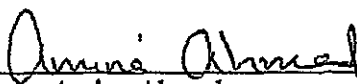
"Based on the documentary and information submitted by SPL and as per the Oil & Gas Regulatory Authority's (OGRA's) notification of provisional weighted average RLNG price(s) dated October 15, 2025 for the month of October 2025, the fuel cost components have been adjusted for variation in RLNG price(s) for the month of October 2025. The revision has been made on provisional basis and final fuel cost components shall be made after notification(s) of final RLNG price(s) determined by OGRA and submission of fuel invoice(s) by SPL."

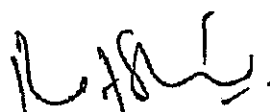
3. The revised fuel cost components on RLNG for the period of October 2025 are indicated hereunder and shall be immediately applicable on unit delivered the respective periods:

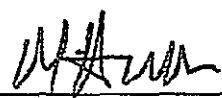
Period	Fuel Cost Component Rs./kWh	
	Reference (Jun 20, 2011)	Revised
w.e.f. October 1, 2025	2.4540	-
w.e.f. October 8, 2025		-
w.e.f. October 15, 2025		-
w.e.f. October 22, 2025		23.7424

4. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

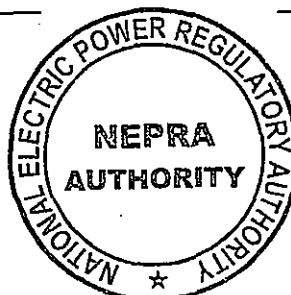

Amina Ahmed
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member




Waseem Mukhtar
Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price	Previous (Sep-2025) RLNG Price	Reference Fuel Cost Component (Jun 20, 2011)	Previous (Sep-2025) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. October 1, 2025	368.1219	3,508.1036	2.4540	23.3860	-	-	-	-	-
w.e.f. October 8, 2025	368.1219	3,506.8292	2.4540	23.3775	-	-	-	-	-
w.e.f. October 15, 2025	368.1219	3,505.3743	2.4540	23.3678	-	-	-	-	-
w.e.f. October 22, 2025	368.1219	3,503.5734	2.4540	23.3558	11.4381	281.1288	3,215.5793	3,561.5756	23.7424

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Saif Power Limited.
- RLNG price is adjusted for LHV-HHV factor of 1.1076.
- SPL did not purchase RLNG in the first, second and third weeks, therefore, FCCs for the first, second and third weeks have not been mentioned.
- Based on data declared by Saif Power Limited.

