



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-80/SPL-2007/ 16902-06

October 22, 2025

Chief Executive Officer,
Saif Power Limited (SPL),
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road, Block-E, Blue Area,
Islamabad.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Saif Power Limited**

Enclosed please find herewith subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** applicable w.e.f. **September 01, 2025, September 08, 2025, September 15, 2025 and September 22, 2025** in respect of Saif Power Ltd in Case No. NEPRA/TRF-80/SPL-2007.

Enclosure: **As above**

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

(Iftikhar Ali Khan)

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR THE MONTH OF SEPTEMBER 2025 FOR SAIF POWER LIMITED.**

1. Pursuant to the decisions of the Authority dated June 20, 2011 in the matter of tariff adjustments at COD stage and dated May 3, 2016 in the matter of Modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary and information submitted by SPL and as per the Oil & Gas Regulatory Authority's (OGRA's) notification of provisional weighted average RLNG price(s) dated September 11, 2025 for the month of September 2025, the fuel cost components have been adjusted for variation in RLNG price(s) for the month of September 2025. The revision has been made on provisional basis and final fuel cost components shall be made after notification(s) of final RLNG price(s) determined by OGRA and submission of fuel invoice(s) by SPL."

3. The revised fuel cost components on RLNG for the period of September 2025 are indicated hereunder and shall be immediately applicable on unit delivered the respective periods:

Period	Fuel Cost Component Rs./kWh	
	Reference (Jun 20, 2011)	Revised
w.e.f. September 1, 2025	2.4540	23.3860
w.e.f. September 8, 2025		23.3775
w.e.f. September 15, 2025		23.3678
w.e.f. September 22, 2025		23.3558

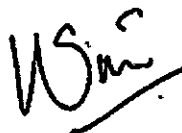
4. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

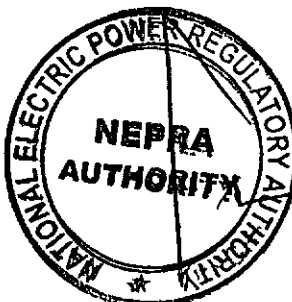
AUTHORITY

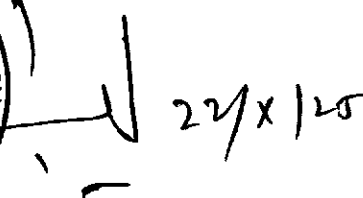

Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman





Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price	Previous (Aug-2025) RLNG Price	Reference Fuel Cost Component (Jun 20, 2011)	Previous (Aug-2025) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. September 1, 2025	368.1219	3,438.1719	2.4540	22.9198	11.2365	281.8762	3,167.3019	3,508.1036	23.3860
w.e.f. September 8, 2025	368.1219	3,433.6260	2.4540	22.8895	11.2365	281.7738	3,166.1513	3,506.8292	23.3775
w.e.f. September 15, 2025	368.1219	3,430.0965	2.4540	22.8659	11.2365	281.6569	3,164.8378	3,505.3743	23.3678
w.e.f. September 22, 2025	368.1219	3,428.5159	2.4540	22.8554	11.2365	281.5122	3,163.2118	3,503.5734	23.3558

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Saif Power Limited.
- RLNG price is adjusted for LHV-HHV factor of 1.1076.
- Based on data declared by Saif Power Limited.

