



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Tariff)/TRF-99/SPL-2008/ 10944-48

July 17, 2025

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of tariff for the Period of April 30, 2025 to April 29, 2026 for Saif Power Limited**

Dear Sir,

Please find enclosed the decision of the Authority alongwith **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part of tariff for the period **April 30, 2025 to April 29, 2026** in respect of Saif Power Ltd. in Case No. NEPRA/TRF-99/SPL-2008.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Ltd. (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Saif Power Ltd. 4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road, Block-E, Blue Area, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF APRIL 30, 2025 TO APRIL 29, 2026 FOR SAIF POWER LIMITED.

1. Pursuant to the decisions of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date (COD) in the case of Saif Power Limited (SPL) and dated May 27, 2025 in the matter of joint application filed by CPPA-G and SPL for reduction in tariff components, the insurance component of tariff is subject to adjustment as per actual annually with the maximum limit of 0.90% of EPC cost. SPL requested to approve insurance component of Rs. 0.1801/kW/hour for the period April 30, 2025 to April 29, 2026. SPL also submitted copies of insurance policies, premium calculations and payment evidences. The details of requested insurance cost net of sales tax on services is as under:

Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	307,020,529
Political Violence	21,647,133
Third Party Liability	2,272,369
Total	330,940,031

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on the information and documentary evidence(s) provided by SPL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.1801/kW/h has been revised pertaining to coverage period of April 30, 2025 to April 29, 2026 on the basis of net insurance cost of Rs. 330,940,031.”

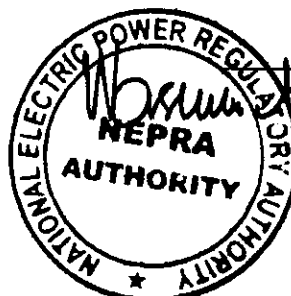
3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

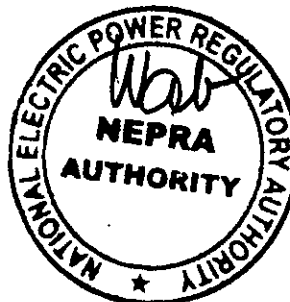


Waseem Mukhtar
Chairman

Saif Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium Against the Allowed Limit of 0.90% of EPC	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
April 30, 2025 to April 29, 2026	171,410,026	330,940,031	0.72%	0.0933	0.1801

- Based on data decalred by Saif Power Limited



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