



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/Tariff-99/SPL-2008/4887-4889

December 31, 2010

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with schedule of tariff (Annex-I) (02 pages) regarding adjustment in the fuel portion of energy charge part of tariff on account of variation in HSD prices with effect from 1st December 2010 till the time prices are re-notified maximum upto February 2011 in respect of Saif Power Ltd. (SPL) in Case No. NEPRA/TRF-99/SPL-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

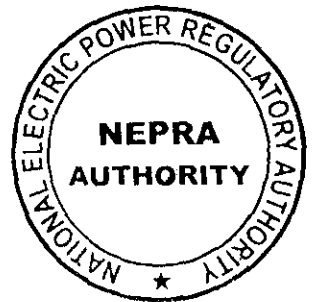
3. Please note that only revised schedule (Annex-I) of tariff is required to be notified in the official Gazette.

Enclosure: As above

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safeer Hussain)



**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR SAIF POWER LIMITED**

Pursuant to the Authority's decision dated January 16, 2009 in case of Saif Power Limited (hereinafter "SECL"), the fuel portion of energy charge part of tariff of SPL has been adjusted for variation in HSD prices. The revised energy charge part of SPL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

S #	Period	Revised Fuel Cost Component Rs./kWh
1.	With effect from 1 st December 2010 till the time prices are re-notified maximum upto February 2011	14.5289

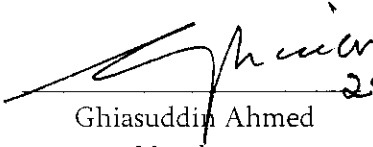
The above referred revised fuel cost component attached as (Annex-I) is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

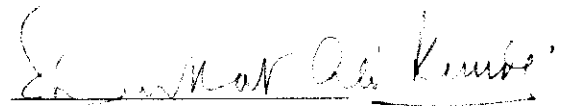
Authority

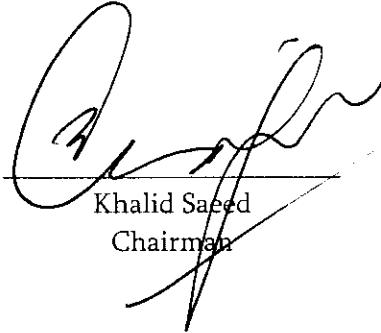
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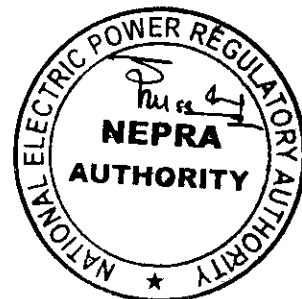
Zafar Ali Khan
Member


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member 29/12/10.


Shaukat Ali Kundi
Member/ Vice Chairman 30.12.2010


Khalid Saeed
Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for HSD

Description	Unit	Reference	Revised
HSD Price Ex-GST (NCV)	Rs./MMBTU	1,728.69	2,064.59
HSD Price Ex-GST	Rs./Liter	58.74	67.66
Calorific Value	Btus/Liter	42,880.00	41,412.70
Specific Gravity		0.84	0.84
NCV-GCV Factor		1.06	1.06

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
With effect from 1 st December 2010 till the time prices are re-notified maximum upto February 2011	Fuel Cost Component	12.1651	14.5289

Note:

According to the decision of the Authority dated January 16, 2009, actual calorific value and specific gravity is required to be verified by the Power Purchaser. In case the Power Purchaser verified different calorific value and specific gravity, the determined fuel cost component will be revised accordingly.

S.S.

