



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
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Registrar

No. NEPRA/TRF-125/SECL-2009/4128-4130
May 02, 2012

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Sapphire Electric Company Ltd. (SECL) (Case No. NEPRA/TRF-125/SECL-2009) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

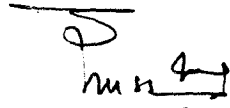
Dear Sir,

Please find enclosed the decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of Sapphire Electric Company Ltd.'s tariff on account of Actual Insurance Premium for the period 5th October 2011 to 4th October, 2012 in Case No. NEPRA/TRF-125/SECL-2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

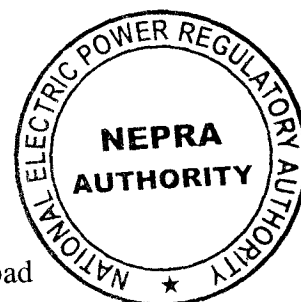
Enclosure: As above


(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.





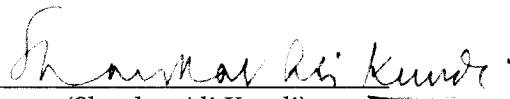
Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Sapphire Electric Company Limited (SECL)

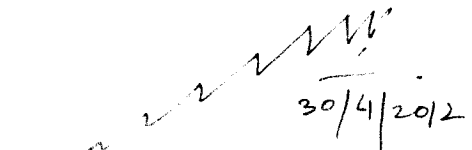
Pursuant to the decision of the Authority dated 21st September 2011 in the matter of adjustment at commercial operation date, on the basis of information provided by SECL, the insurance component of capacity charge part of tariff of SECL has been revised on the basis of actual insurance premium of Rs. 169,527,927/- in accordance with the Schedule VIII of the Power Purchase Agreement (PPA). The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

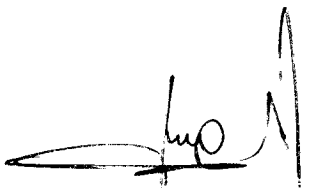
| Sr. # | Period | Revised Insurance Component Rs./kW/Hour |
|-------|--------------------------------|--|
| 1. | 5th Oct-2011 till 4th Oct-2012 | 0.0912 |

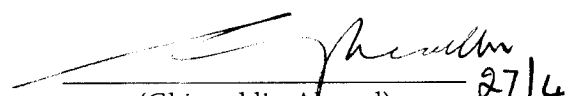
The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

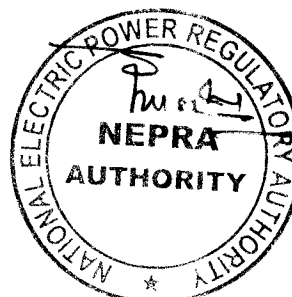
AUTHORITY


(Shoukat Ali Kundi)
Member 30.04.2012


(Habibullah Khilji)
Member


(Khawaja Muhammad Naeem)
Member


(Ghiasuddin Ahmed) 27/4
Member/Acting Chairman



Sapphire Electric Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

| Period | Reference Insurance Premium | Revised Insurance Premium | Reference Insurance Component | Revised Insurance Component |
|--------------------------------|-----------------------------------|---------------------------------|-------------------------------------|-----------------------------------|
| | Rs. | Rs. | Rs./kW/Hour | Rs./kW/Hour |
| 5th Oct-2011 till 4th Oct-2012 | 162,781,000 | 169,527,928 | 0.0876 | 0.0912 |

