

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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July 23, 2012

Registrar

No. NEPRA/TRF-125/SECL-2009/6388-6392

Chief Executive Officer Sapphire Electric Company Ltd. 7-A/K, Main Boulevard, Gulberg-II Lahore

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment (w.e.f. 1st July, 2012) for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)

Dear Sir,

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 1st July 2012 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part in respect of Sapphire Electric Company Ltd. The notification on the subject decision will follow.

Enclosure: As above

(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Water & Power, Islamabad

- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 3. Secretary, Ministry of Finance, Islamabad.
- 4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.





DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR SAPPHIRE ELECTRIC COMPANY LIMITED

Pursuant to the decision of the Authority dated 21st September 2011 in case in the case of Sapphire Electric Company Limited (hereinafter "SECL"), the fuel portion of energy charge part of tariff of SECL has been adjusted for variation in Gas prices. The revised energy charge part of SECL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

| S# | Period | Revised Fuel Cost Component Rs./kWh |
|----|--------------------------------|--|
| 1. | With Effect From 1st July 2012 | 4.1344 |

The above referred revised fuel cost attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

(Khawaja Muhammad Naeem)

Member

(Habibullah Khilji)

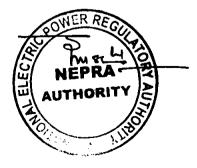
Member

(Shoukat Ali Kundi)

Siloukat Ali Kuli Member

Ghiasuddin Ahmed)

Acting Chairman



Sapphire Electric Company Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on account of fuel price variation for Gas w.e.f. 1st July 2012

| Fuel Price | Unit | Reference* | Revised* |
|------------|-----------|------------|----------|
| Gas | Rs./MMBTU | 368.11 | 620.23 |

| Description | Reference (Rs./kWh) | Revised (Rs./kWh) |
|---------------------|---------------------|-------------------|
| Fuel Cost Component | 2.4538 | 4.1344 |

^{*} Gas prices are adjusted for LHV-HHV Factor of 1.107553

M. Safdal

