



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-125/SECL-2009/3766-3768
April 19, 2013

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Sapphire Electric Company Ltd. (SECL) (Case No. NEPRA/TRF-125/SECL-2009) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed the decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of Sapphire Electric Company Ltd.'s tariff on account of Actual Insurance Premium for the period 5th October 2012 till 5th October, 2013 in Case No. NEPRA/TRF-125/SECL-2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

s

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.



Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Sapphire Electric Company Limited (SECL)

1. Pursuant to Para 7(I) of the decision of the Authority dated November 23, 2012 in the matter of motion for Leave for review filed by SECL against the decision of the Authority at COD dated September 21, 2011 regarding Sapphire Electric Company Limited (SECL), on the basis of information provided by SECL, the insurance component of capacity charge part of tariff for the period 5th Oct-2012 till 5th Oct-2013 has been revised on the basis of insurance premium as per details provided hereunder:

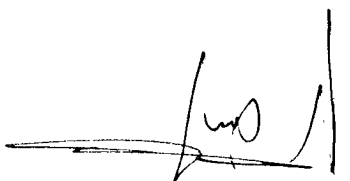
Description	Rs.
Insurance premium net of 16% F.E.D. for the period 2012-13	165,141,047
Less 16% F.E.D. claimed/adjusted from FBR for 2011-12	(23,183,298)
Less 16% F.E.D. claimed/adjusted from FBR for 2010-11	(22,260,650)
Net Amount	119,697,099

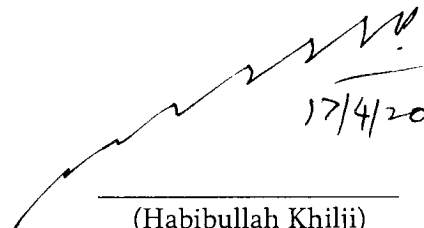
2. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

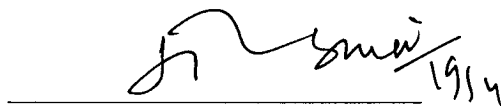
Sr. #	Period	Revised Insurance Component Rs./kW/Hour
1.	5th Oct-2012 till 5th Oct-2013	0.0644


3. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

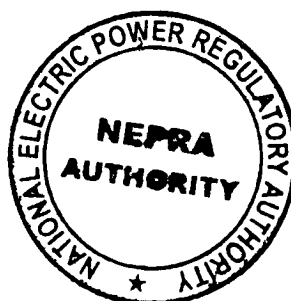
AUTHORITY



(Khawaja Muhammad Naeem)
Member


(Habibullah Khilji)
Member


(Maj (R) Haroon Rashid)
Member


(Shoukat Ali Kundi)
Vice Chairman




22.4.13

Sapphire Electric Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
5th Oct-2012 till 5th Oct-2013	162,781,000	119,697,099	0.0876	0.0644

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