

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-125/SECL-2009/1387-1889 February 11, 2014

Subject: Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Sapphire Electric Company Ltd. (SECL) (Case No. NEPRA/TRF-125/SECL-2009)

Dear Sir,

Please find enclosed the decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part for Sapphire Electric Company Ltd.'s tariff on account of Actual Insurance Premium for the period 6th October 2013 till 5th October, 2014 in Case No. NEPRA/TRF-125/SECL-2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

Enclosure: <u>As above</u>

(Syed Safeer Hussain)

Secretary, Ministry of Water & Power, Government of Pakistan Islamabad.

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

Registrar



Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Sapphire Electric Company Limited (SECL)

- 1. Pursuant to Para 7(I) of the decision of the Authority dated November 23, 2012 in the matter of motion for Leave for review filed by SECL against the decision of the Authority at COD dated September 21, 2011 regarding Sapphire Electric Company Limited (SECL), on the basis of information provided by SECL, the insurance component of capacity charge part of tariff has been revised on the basis of insurance premium net of Federal Excise Duty (FED).
- 2. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

| | | Revised Insurance | |
|-------|------------------------|-------------------|--|
| Sr. # | Period | Component | |
| | | Rs./kW/Hour | |
| 1. | 06-Oct-13 to 05-Oct-14 | 0.0994 | |

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

10/2/2014

(Habibullah Khilji) Member

11/2

(Maj (R) Haroon Rashid) Member

(Khawaja Muhammad Naeem) Vice Chairman



Annex-I

Sapphire Eectric Company Limited Schedule of Insurance Component of Capacity Charge Adjustment on account of Actual Insurance Premium

| | Reference | Revised | Reference | Revised |
|------------------------|-------------|-------------|-------------|-------------|
| | Insurance | Insurance | Insurance | Insurance |
| Period | Premium | Premium | Component | Component |
| | Rs. | Rs. | Rs./kW/Hour | Rs./kW/Hour |
| 06-Oct-13 to 05-Oct-14 | 162,781,000 | 184,764,035 | 0.0876 | 0.0994 |

N. Anote

