



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

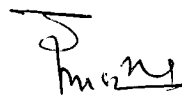
No. NEPRA/TRF-125/SECL-2009/14519-23
October 2, 2015

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

**Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for
Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, for stock purchased w.e.f. 1st September 2015 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **Gas** in respect of Sapphire Electric Company Ltd. The notification on the subject decision will follow.

Enclosure: As above


(Syed Safeer Hussain)
02.10.15

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad



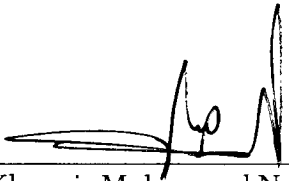
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR
SAPPHIRE ELECTRIC COMPANY LIMITED**

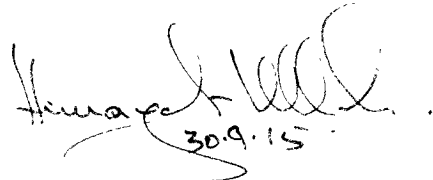
Pursuant to the decision of the Authority dated 23rd November 2012 in the case of Sapphire Electric Company Limited (hereinafter "SECL"), the fuel portion of energy charge part of tariff of SECL has been adjusted for variation in Gas prices. The revised energy charge part of SECL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

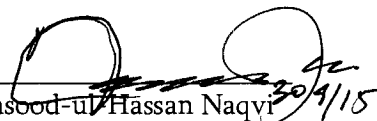
S #	Period	Revised Fuel Cost Component Rs./kWh
1.	With Effect From 1 st September 2015	5.1680


The above referred revised fuel cost attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

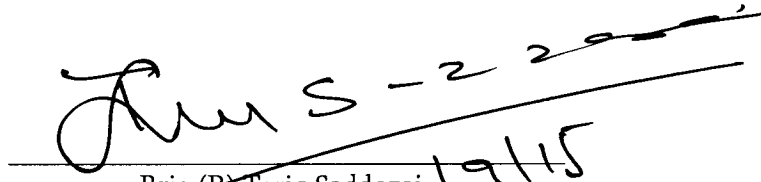
Authority


Khawaja Muhammad Naeem
Member

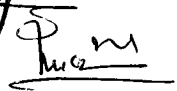

Himayat Ullah Khan
Member


Syed Masood-ul-Hassan Naqvi
Member


Maj (R) Haroon Rashid
Vice Chairman


Brig (R) Tariq Saddozai
Chairman




02.10.15

Annex-I

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for Gas

Period	Description	*Reference Rs./MMBTU	*Revised Rs./MMBTU
For stock purchased w.e.f. 1st September, 2015	Gas Price	368.11	775.2871
Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
For stock purchased w.e.f. 1st September, 2015	Fuel Cost Component	2.4538	5.1680

*Gas Price is adjusted for LHV-HHV Factor of 1.107553

