



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-125/SECL-2009/ 8095-99
May 25, 2016

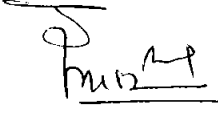
Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Dear Sir,

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the months of April 2015, June 2015, July 2015, August 2015, September 2015, October 2015, December 2015 and February 2016 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG respect of Sapphire Electric Company Ltd. The notification on the subject decision will follow.

Enclosure: As above


25.05.16

(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR
SAPPHIRE ELECTRIC COMPANY LIMITED**

Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") has been adjusted for variation in RLNG prices. The revised energy charge part of SECL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

Month	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (Sep 21,2011) LHV	Reference Fuel Cost Component (Sep 21,2011)	Fuel Cost Component on RLNG Price
	USD/MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Apr-15	8.9600	101.85	912.5760	1010.7263	368.11	2.4538	6.7374
Jun-15	8.9755	101.70	912.8084	1010.9836	368.11	2.4538	6.7392
Jul-15	9.3290	101.80	949.6922	1051.8344	368.11	2.4538	7.0115
Aug-15	8.5824	103.90	891.7114	987.6176	368.11	2.4538	6.5834
Sep-15	8.7511	104.30	912.7397	1010.9076	368.11	2.4538	6.7387
Oct-15	8.0779	105.20	849.7951	941.1931	368.11	2.4538	6.2739
Dec-15	8.4470	104.80	885.2456	980.4564	368.11	2.4538	6.5357
Feb-16	8.1639	104.40	852.3112	943.9798	368.11	2.4538	6.2925

*Exchange rates applied by Fuel Supplier i.e SNGPL

**RLNG price is adjusted for LHV-HHV factor of 1.107553

The above referred revised fuel cost attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan
Member

Himayat Ullah Khan
Vice Chairman

Brig (R) Tariq Saddozai
Chairman



25.05.16

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Month	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (Sep 21,2011) LHV	Reference Fuel Cost Component (Sep 21,2011)	Fuel Cost Component on RLNG Price
	USD/MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
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