



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-125/SECL-2009/16274-78

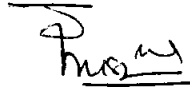
December 2, 2016

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges at Annex-I (03 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in RLNG prices in respect of Sapphire Electric Company Ltd. The notification on the subject decision will follow.

Enclosure: As above


02.12.16
(Syed Safeer Hussain)
Registrar

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad



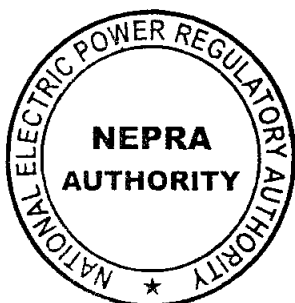
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED
ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") has been adjusted for variation in RLNG price.
2. Pursuant to the Economic Coordination Committee (ECC) of the Cabinet decision dated June 14, 2016, Oil & Gas Regulatory Authority (OGRA) vide its determination dated October 07, 2016 has re-determined RLNG prices for the period April 2015-February 2016 and also determined RLNG prices for the period March 2016-June 2016.
3. Based on OGRA's RLNG prices determination, the Authority has worked out the Fuel Cost Component of SECL, indicated hereunder, which shall be immediately applicable on units delivered basis:

Month	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (Sep 21, 2011) LHV	Reference Fuel Cost Component (Sep 21, 2011)	Fuel Cost Component on RLNG Price
	USD/MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Apr-15	10.0658	101.85	1025.2017	1135.4653	368.11	2.4538	7.5689
Jun-15	9.8404	101.70	1000.7687	1108.4044	368.11	2.4538	7.3886
Jul-15	10.3914	101.80	1057.8445	1171.6188	368.11	2.4538	7.8099
Aug-15	10.1608	103.90	1055.7071	1169.2516	368.11	2.4538	7.7942
Sep-15	9.6981	104.30	1011.5118	1120.3029	368.11	2.4538	7.4679
Oct-15	8.6544	105.20	910.4429	1008.3638	368.11	2.4538	6.7217
Dec-15	9.4136	104.80	986.5453	1092.6512	368.11	2.4538	7.2835
Jan-16	10.2702	104.90	1077.344	1193.2156	368.11	2.4538	7.9539
Feb-16	9.1717	104.40	957.5255	1060.5102	368.11	2.4538	7.0693
Mar-16	6.0676	104.80	635.8845	704.2758	368.11	2.4538	4.6947
Apr-16	5.9550	104.60	622.8930	689.8870	368.11	2.4538	4.5987
May-16	6.4656	104.90	678.2414	751.1883	368.11	2.4538	5.0074
Jun-16	7.1500	104.70	748.6050	829.1197	368.11	2.4538	5.5269

*Exchange rates applied by Fuel Supplier i.e SNGPL

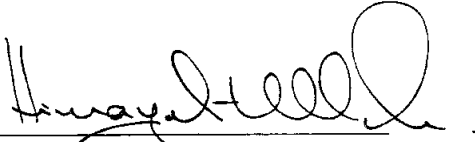
**RLNG price is adjusted for LHV-HHV factor of 1.107553

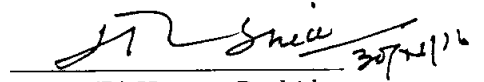


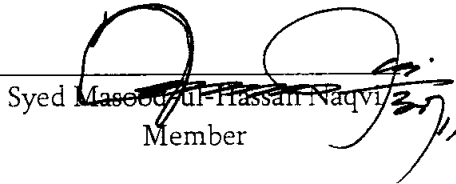


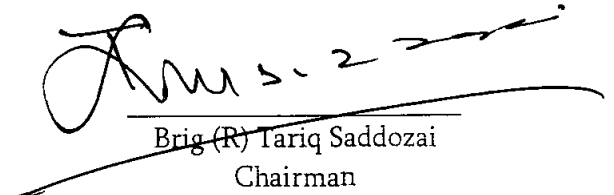
4. The above referred revised fuel cost attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

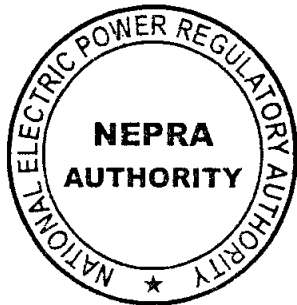
Authority

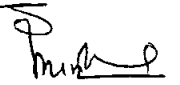

Hidayat Ullah Khan 1.12.16.
Vice Chairman


Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan Naqvi
Member


Brig (R) Tariq Saddozai
Chairman




02.12.16

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

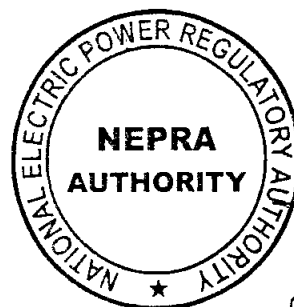
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