



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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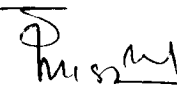
No. NEPRA/TRF-125/SECL-2009/4637-41
April 4, 2017

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 1st December 2016 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in RLNG prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above


(Syed Safeer Hussain)
Registrar

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED
ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

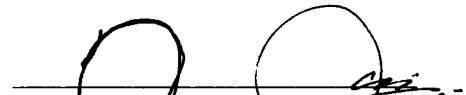
1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated December 22, 2016 has determined provisional RLNG price w.e.f. 1st December 2016. Based on OGRA's notification the fuel cost component on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost component indicated hereunder shall be immediately applicable on unit delivered basis:

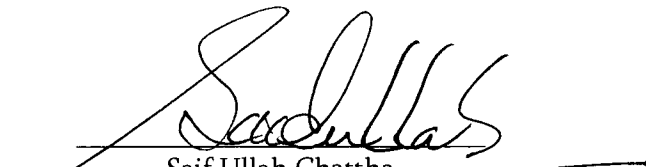
Period	Revised Fuel Cost Component (Rs/kWh)
With Effect From 1 st December 2016	6.2100

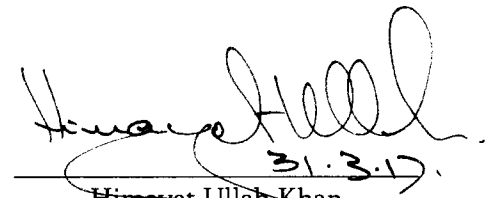
4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

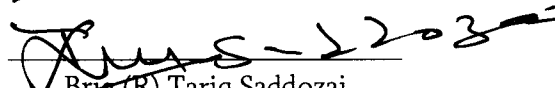
Authority

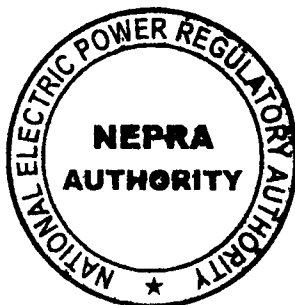

Maj (R) Haroon Rashid
Member

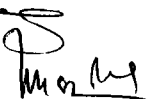

Syed Masood ul Hassan Naqvi
Member


Saif Ullah Chattha
Member
3.4.2017


Himayat Ullah Khan
Vice Chairman
31.3.17


Brig (R) Tariq Saddozai
Chairman




04.04.17

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG w.e.f. 1st December 2016

Period	Provisional RLNG Price HHV	Exchange Rate	Provisional RLNG price HHV	*Provisional RLNG price LHV	Reference Gas Price (September 21,2011) LHV	Reference Fuel Cost Component (September 21,2011)	Provisional Fuel Cost Component on RLNG Price
	USD/MMBTU	Rs/USD	Rs/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh
With Effect From 1st December 2016	8.0180	104.9057	841.1339	931.6004	368.11	2.4538	6.2100

*RLNG price is adjusted for LHV-HHV factor of 1.107553



04.04.17