



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad

Ph: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-125/SECL-2009/ 14844-48

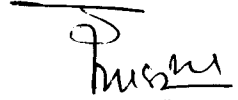
August 23, 2017

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. April 01-08, 2017, April 09-15, 2017, April 16-23, 2017 and April 24-30, 2017 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in RLNG prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above


230817
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.

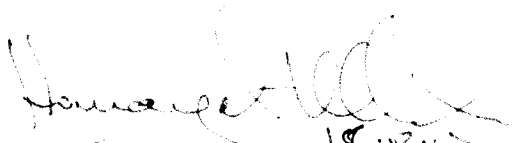
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON RLNG
FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in RLNG price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated August 7, 2017 has determined final RLNG price for the month of April 2017. Based on OGRA's final RLNG price determination, SECL requested for revision of fuel cost component for the period of April 2017 and accordingly the fuel cost component has been revised. The revised fuel cost component on final RLNG price, indicated hereunder, shall be immediately applicable on units delivered basis:

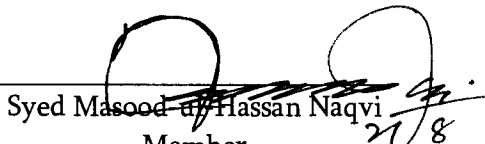
Period	Fuel Cost Component (Rs./kWh)
April 01-08, 2017	6.9761
April 09-15, 2017	6.9765
April 16-23, 2017	6.9767
April 24-30, 2017	6.9725

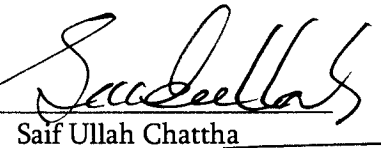
3. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

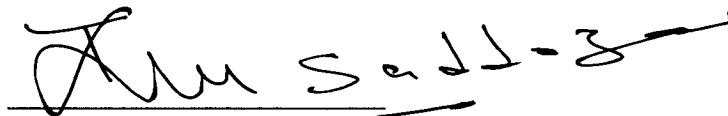
Authority


Hmayat Ullah Khan
Member

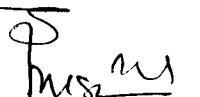

Maj (R) Haroon Rashid
Member


Syed Masood ul Hassan Naqvi
Member


Saif Ullah Chattha
Vice Chairman


Brig (R) Tariq Sadozai
Chairman



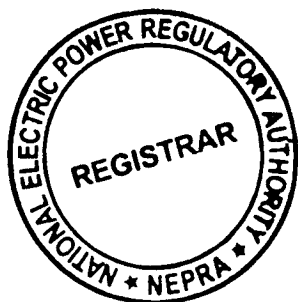

230817

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (Sep 21,2011) LHV	Reference Fuel Cost Component (Sep 21,2011)	Fuel Cost Component on RLNG Price
	USD/MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
April 01-08, 2017	9.0038	104.9442	944.8966	1046.5231	368.11	2.4538	6.9761
April 09-15, 2017	9.0038	104.9502	944.9506	1046.5829	368.11	2.4538	6.9765
April 16-23, 2017	9.0038	104.9536	944.9812	1046.6168	368.11	2.4538	6.9767
April 24-30, 2017	9.0038	104.8907	944.4149	1045.9896	368.11	2.4538	6.9725

*Exchange rates applied by Fuel Supplier i.e SNGPL and communicated by SECL

**RLNG price is adjusted for LHV-HHV factor of 1.107553



236817