



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-125/SECL-2009/10994-98

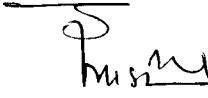
July 10, 2017

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 01.06.2017 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **RLNG** prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above


10.07.17
(Iftikhar Ali Khan)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED
ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") has been adjusted for variation in RLNG price.
 2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated June 20, 2017 has determined Provisional RLNG price w.e.f 1st June 2017.
 3. Based on OGRA's RLNG provisional price notification, the fuel cost component of SECL on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
 4. The revised fuel cost component indicated hereunder, which shall be immediately applicable on units delivered basis:
- | Period | Revised Fuel Cost Component (Rs/kWh) |
|--|--------------------------------------|
| With Effect From 1 st June 2017 | 6.7410 |
5. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

Himayat Ullah Khan
Member

Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Vice Chairman

Brig (R) Tariq Sadozai
Chairman



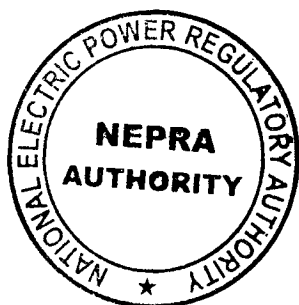
Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for RLNG w.e.f. 1st June 2017

Period	Provisional RLNG Price HHV	*Provisional RLNG price HHV	**Provisional RLNG price LHV	Reference Gas Price (September 21,2011) LHV	Reference Fuel Cost Component (September 21,2011)	Provisional Fuel Cost Component on RLNG Price
	USD/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh
Jun-17	8.6961	913.0548	1011.2566	368.11	2.4538	6.7410

*Exchange rate Rs. 104.9959/USD applied by SECL of SBP weighted average customer exchange rate

**RLNG price is adjusted for LHV-HHV factor of 1.107553



10.07.17