



National Electric Power Regulatory Authority Islamic Republic of Pakistan

Registrar

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-125/SECL-2009/14615-19

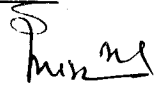
August 24, 2017

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 1st July 2017 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above


240817
(Syed Safer Hussain)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED
ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated August 07, 2017 has determined provisional RLNG price w.e.f. 1st July 2017. Based on OGRA's notification the fuel cost component on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost component indicated hereunder shall be immediately applicable on unit delivered basis:

Period	Revised Fuel Cost Component (Rs/kWh)
With Effect From 1 st July 2017	6.5956

4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

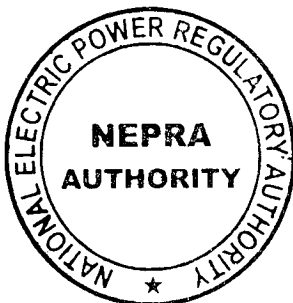
Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Member

Himayat Ullah Khan
Vice Chairman

Brig (R) Tariq Sadozai
Chairman



24 08 17

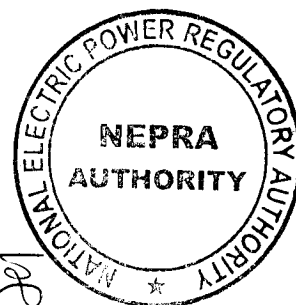
Sapphire Electric Company Limited
 Schedule of Fuel Cost Part of Energy Charge
 Adjustment on account of Fuel Price Variation for RLNG w.e.f. 1st July 2017

Period	Provisional RLNG Price HHV	*Provisional RLNG price HHV	**Provisional RLNG price LHV	Reference Gas Price (September 21,2011) LHV	Reference Fuel Cost Component (September 21,2011)	Provisional Fuel Cost Component on RLNG Price
	USD/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh
Jul-17	8.4664	893.3635	989.4474	368.11	2.4538	6.5956

*Exchange rate Rs. 105.5187/USD based on SBP weighted average customer exchange rate of July 2017 has been used to worked out provisional RLNG price

**RLNG price is adjusted for LHV-HHV factor of 1.107553

[Handwritten signature]



[Handwritten signature]
240817