



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-125/SECL-2009/ 10712 -16

June 29, 2017

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable for the period of July-August 2016 and for the period of November-December 2016 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in RLNG prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above

(Iftikhar Ali Khan)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.



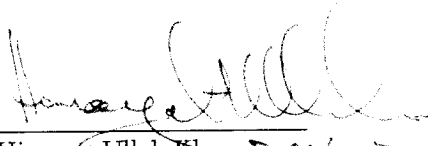
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON RLNG
FOR SAPPHIRE ELECTRIC COMPANY LIMITED**


1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in RLNG price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated June 2, 2017 has determined final RLNG prices for the months of July-December 2016.
3. Based on OGRA's final RLNG price determination, SECL requested for revision of fuel cost component for the period of July-August 2016 and for the period of November-December 2016. Accordingly the fuel cost component has been revised.
4. The revised fuel cost component on final RLNG price, indicated hereunder, shall be immediately applicable on units delivered basis:

Period	Fuel Cost Component (Rs./kWh)
July 2016	6.3045
August 2016	6.4534
November 2016	6.4650
December 2016	6.5050

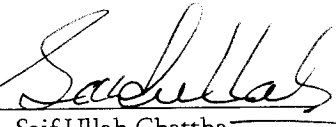
5. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


Authority

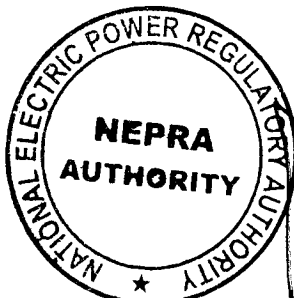

Himayat Ullah Khan 20.6.17
Member


Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan Naqvi
Member


Saif Ullah Chattha
Vice Chairman 22.6.17


Brig (R) Tariq Saddozai
Chairman



29-6-17

Annex-I

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (Sep 21,2011) LHV	Reference Fuel Cost Component (Sep 21,2011)	Fuel Cost Component on RLNG Price
	USD/MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Jul-16	8.1638	104.6000	853.9335	945.7766	368.11	2.4538	6.3045
Aug-16	8.3323	104.9052	874.1016	968.1138	368.11	2.4538	6.4534
Nov-16	8.3443	104.9420	875.6675	969.8482	368.11	2.4538	6.4650
Dec-16	8.3989	104.9057	881.0925	975.8566	368.11	2.4538	6.5050

*Exchange rate applied by Fuel Supplier i.e SNGPL and communicated by SECL

**RLNG price is adjusted for LHV-HHV factor of 1.107553

