



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-125/SECL-2009/ *16860-64*

October 13, 2017

Chief Executive Officer  
Sapphire Electric Company Ltd.  
7-A/K, Main Boulevard, Gulberg-II  
Lahore

**Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. March 01-08, 2017, March 09-15, 2017, March 16-23, 2017 and March 24-31, 2017 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in RLNG prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above

*[Signature]*  
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( Syed Safeer Hussain )

CC:

1. Secretary Ministry of Energy, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited  
ENERCON Building, Sector G-5/2, Islamabad.

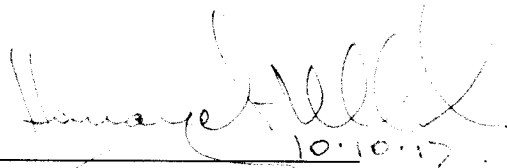
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON RLNG  
FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21<sup>st</sup> September 2011 and 3<sup>rd</sup> May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in RLNG price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated September 20, 2017 has re-determined final RLNG prices for the months of February-March 2017. Based on OGRA's revised final RLNG price determination, SECL requested for revision of fuel cost component for the March 2017 and accordingly the fuel cost component has been revised. The revised fuel cost component on revised final RLNG price, indicated hereunder, shall be immediately applicable on units delivered basis:

| Period            | Fuel Cost Component<br>(Rs./kWh) |
|-------------------|----------------------------------|
| March 01-08, 2017 | 7.0512                           |
| March 09-15, 2017 | 7.0507                           |
| March 16-23, 2017 | 7.0514                           |
| March 24-31, 2017 | 7.0511                           |

3. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

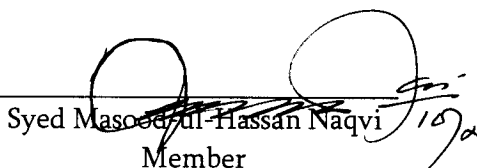
**Authority**



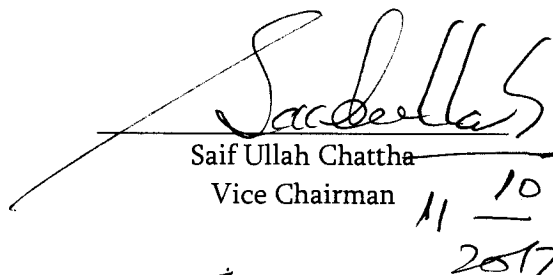
Himayat Ullah Khan  
Member



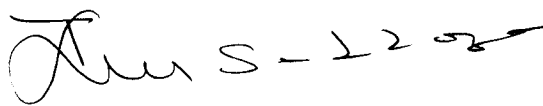
Maj (R) Haroon Rashid  
Member



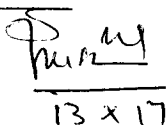
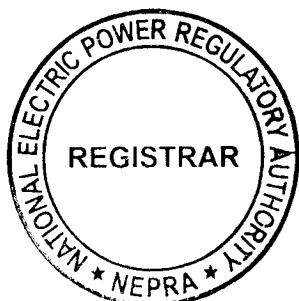
Syed Masoodul Hassan Naqvi  
Member



Saif Ullah Chattha  
Vice Chairman



Brig (R) Tariq Saddozai  
Chairman

  
13 x 17

Sapphire Electric Company Limited  
Schedule of Fuel Cost Part of Energy Charge  
Adjustment on account of Fuel Price Variation for RLNG

| Period            | RLNG Price<br>(USD) HHV | *Exchange<br>Rate | RLNG price<br>(PKR)<br>HHV | ** RLNG<br>price (PKR)<br>LHV | Reference<br>Gas Price<br>(Sep<br>21,2011) LHV | Reference<br>Fuel Cost<br>Component<br>(Sep 21,2011) | Fuel Cost<br>Component<br>on RLNG Price |
|-------------------|-------------------------|-------------------|----------------------------|-------------------------------|--|--|---|
|                   | USD/MMBTU               | USD/PKR           | RS./MMBTU                  | RS./MMBTU                     | RS./MMBTU                                      | Rs./kWh  | Rs./kWh                                 |
| March 01-08, 2017 | 9.1004                  | 104.9487          | 955.0751                   | 1057.7963                     | 368.11   | 2.4538   | 7.0512                                  |
| March 09-15, 2017 | 9.1004                  | 104.9417          | 955.0114                   | 1057.7258                     | 368.11   | 2.4538   | 7.0507                                  |
| March 16-23, 2017 | 9.1004                  | 104.9517          | 955.1025                   | 1057.8266                     | 368.11   | 2.4538   | 7.0514                                  |
| March 24-31, 2017 | 9.1004                  | 104.9472          | 955.0615                   | 1057.7812                     | 368.11   | 2.4538   | 7.0511                                  |

\*Exchange rates applied by Fuel Supplier i.e SNGPL and communicated by SECL

\*\*RLNG price is adjusted for LHV-HHV factor of 1.107553

