



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-125/SECL-2009/ 17213-17

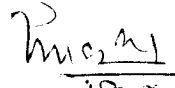
October 18, 2017

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 1st September 2017 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above


(Syed Safer Hussain)

CC:

1. Secretary Ministry of Energy, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.

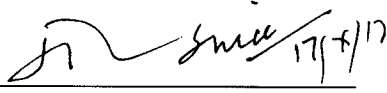
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED
ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**


1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated September 29, 2017 has re-determined provisional RLNG price w.e.f. 1st September 2017. Based on OGRA's notification the fuel cost component on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost component indicated hereunder shall be immediately applicable on unit delivered basis:

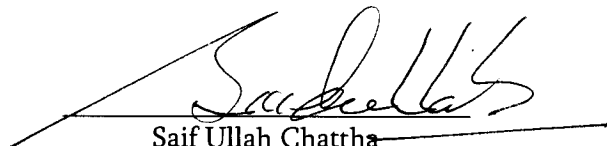
Period	Revised Fuel Cost Component (Rs/kWh)
With Effect From 1 st September 2017	6.4416

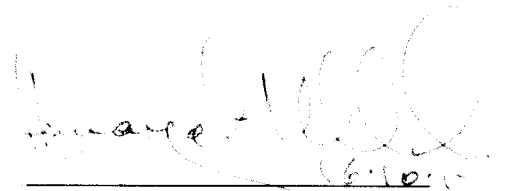
4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

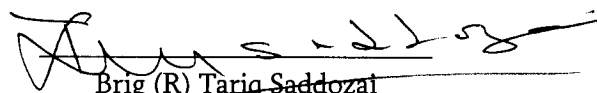
Authority

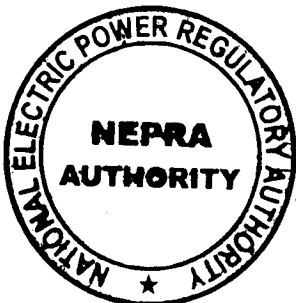

Maj (R) Haroon Rashid
Member

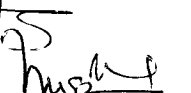

Syed Masood-ul-Hassan Naqvi
Member


Saif Ullah Chattha
Member
17.10.2017


Himayat Ullah Khan
Vice Chairman
Member


Brig (R) Tariq Sadozai
Chairman




18 x 17

Sapphire Electric Company Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for RLNG w.e.f. 1st September 2017

Period	Provisional RLNG Price HHV	*Provisional RLNG price HHV	**Provisional RLNG price LHV	Reference Gas Price (September 21,2011) LHV	Reference Fuel Cost Component (September 21,2011)	Provisional Fuel Cost Component on RLNG Price
	USD/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh
Sep-17	8.2690	872.5002	966.3402	368.11	2.4538	6.4416

*Exchange rate Rs. 105.5146/USD based on SBP weighted average customer exchange rate of September 29, 2017 has been used to worked out provisional RLNG Price

**RLNG price is adjusted for LHV-HHV factor of 1.107553

