



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

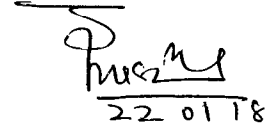
No. NEPRA/TRF-125/SECL-2009/1084-98
January 22, 2018

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable for the period July-August, 2016, November-December, 2016 and March-June, 2017 at Annex-I (03 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG prices in respect of Sapphire Electric Company Ltd.

Enclosure: As above



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(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy, 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON RLNG
FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated November 23, 2017 have determined final/actual RLNG prices for the FY 2016-17. Based on OGRA's final/actual RLNG Prices notification, SECL requested for revision of the fuel cost components for the period of July-August 2016, November-December 2016 and March-June 2017. Accordingly, the fuel components have been revised. The revised fuel cost components on final/actual RLNG prices, indicated hereunder shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs/kWh)
July 2016	6.2060
August 2016	6.3546
November 2016	6.3664
December 2016	6.4065
March 01-08, 2017	6.9502
March 09-15, 2017	6.9498
March 16-23, 2017	6.9504
March 24-31, 2017	6.9502
April 01-08, 2017	6.8774
April 09-15, 2017	6.8778
April 16-23, 2017	6.8780
April 24-30, 2017	6.8739
May 01-08, 2017	6.8260
May 09-15, 2017	6.8241
May 16-23, 2017	6.8273
May 24-31, 2017	6.8265
June 01-08, 2017	6.6563
June 09-15, 2017	6.6578
June 16-22, 2017	6.6583
June 23-30, 2017	6.6577

3. The above decision of the Authority shall supersede the previous decisions issued in the matter vide Nos. NEPRA/TRF-125/SECL-2009/10712-16, NEPRA/TRF-125/SECL-2009/16960-64 & NEPRA/TRF-125/SECL-2009/14544-48 dated June 29, 2017, October 13, 2017 & August 23, 2017, respectively.

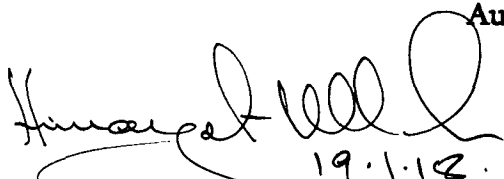


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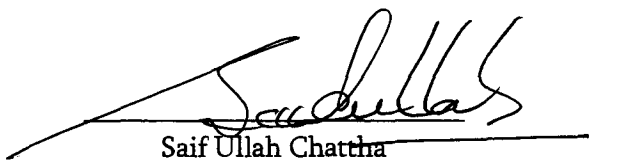
4. The above referred revised fuel cost components of energy charge part of tariff attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

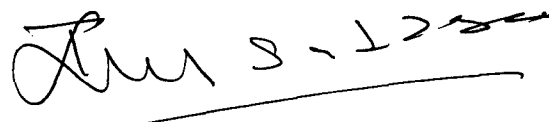
Authority


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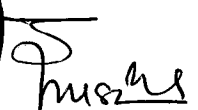
Himayat Ullah Khan
Member


Syed Masood-ul-Hassan Naqvi
Member


Saif Ullah Chattha
Vice Chairman 19.1.2018


Brig (R) Tariq Saddozai
Chairman




22.01.18

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	RLNG Price HHV	*Exchange Rate	RLNG price HHV	**RLNG price LHV	Reference Gas Price (September 21,2011) LHV	Reference Fuel Cost Component (September 21,2011)	Fuel Cost Component
	USD/MMBTU	USD/PKR	Rs/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh
July, 2016	8.0363	104.6000	840.5970	931.0057	368.11	2.4538	6.2060
August, 2016	8.2047	104.9052	860.7157	953.2883	368.11	2.4538	6.3546
November, 2016	8.2171	104.9420	862.3189	955.0639	368.11	2.4538	6.3664
December, 2016	8.2717	104.9057	867.7485	961.0775	368.11	2.4538	6.4065
March 01-08, 2017	8.9701	104.9487	941.4003	1042.6507	368.11	2.4538	6.9502
March 09-15, 2017	8.9701	104.9417	941.3375	1042.5812	368.11	2.4538	6.9498
March 16-23, 2017	8.9701	104.9517	941.4272	1042.6805	368.11	2.4538	6.9504
March 24-31, 2017	8.9701	104.9472	941.3869	1042.6359	368.11	2.4538	6.9502
April 01-08, 2017	8.8765	104.9442	931.5372	1031.7268	368.11	2.4538	6.8774
April 09-15, 2017	8.8765	104.9502	931.5905	1031.7859	368.11	2.4538	6.8778
April 16-23, 2017	8.8765	104.9536	931.6206	1031.8192	368.11	2.4538	6.8780
April 24-30, 2017	8.8765	104.8907	931.0623	1031.2008	368.11	2.4538	6.8739
May 01-08, 2017	8.8097	104.9486	924.5657	1024.0055	368.11	2.4538	6.8260
May 09-15, 2017	8.8097	104.9206	924.3190	1023.7323	368.11	2.4538	6.8241
May 16-23, 2017	8.8097	104.9691	924.7463	1024.2055	368.11	2.4538	6.8273
May 24-31, 2017	8.8097	104.9569	924.6388	1024.0865	368.11	2.4538	6.8265
June 01-08, 2017	8.5901	104.9569	901.5903	998.559	368.11	2.4538	6.6563
June 09-15, 2017	8.5901	104.9799	901.7878	998.7778	368.11	2.4538	6.6578
June 16-22, 2017	8.5901	104.9875	901.8531	998.8501	368.11	2.4538	6.6583
June 23-30, 2017	8.5901	104.9788	901.7784	998.7674	368.11	2.4538	6.6577

*Exchange rates applied by fuel supplier i.e. SNGPL and communicated by SECL

**RLNG price is adjusted for LHV-HHV factor of 1.107553

