



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-125/SECL-2009/1259-63
August 7, 2018

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. 1st July, 2018 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG price in respect of Sapphire Electric Company Ltd.

Enclosure: As above

(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
NEECA Building, Sector G-5/2, Islamabad.

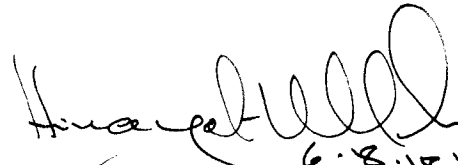
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated July 11, 2018 has determined provisional RLNG weighted average price for SNGPL for July 2018. Based on OGRA's notification the fuel cost component on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost component indicated hereunder shall be immediately applicable on unit delivered basis:

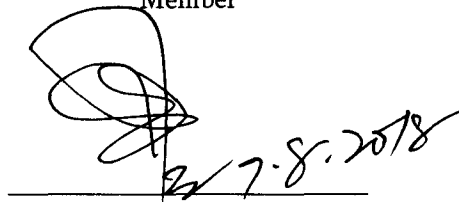
| Period | Revised Fuel Cost Component (Rs/kWh) |
|--|---|
| With Effect From 1 st July 2018 | 10.6923 |

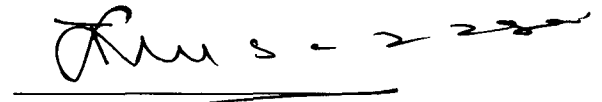
4. The revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority


6.8.18
Himayat Ullah Khan
Member


Saif Ullah Chattha
Member 6.8.2018


7.8.2018
Rehmatullah Baloch
Vice Chairman


Brig (R) Tariq Saddozai
Chairman



Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG w.e.f. 1st July 2018

| Period | Reference Gas Price LHV | Previous (May-18) RLNG price | Reference Fuel Cost Component | Previous (May-18) Fuel Cost Component | Revised Provisional RLNG Price July 2018 | | | Revised (July-18) Fuel Cost Component |
|--------|-------------------------|------------------------------|-------------------------------|---------------------------------------|--|------------|-------------|---------------------------------------|
| | LHV | LHV | LHV | LHV | HHV | HHV | LHV | LHV |
| | Rs./MMBTU | Rs./MMBTU | Rs./kWh | Rs./kWh | US\$/MMBTU | *Rs./MMBTU | **Rs./MMBTU | Rs./kWh |
| Jul-18 | 368.11 | 1,384.3917 | 2.4538 | 9.2283 | 11.9053 | 1,448.2571 | 1,604.0215 | 10.6923 |

*SBP weighted average customer exchange rate of Rs. 121.6481/USD of July 11, 2018 has been used to work out provisional RLNG Price.

**RLNG price is adjusted for LHV-HHV factor of 1.107553

[Handwritten signature]

