



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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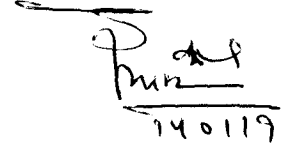
No. NEPRA/TRF-125/SECL-2009/588-82
January 14, 2019

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009)**

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. December 1, 2018, December 8, 2018, December 15, 2018 and December 22, 2018 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG in respect of Sapphire Electric Company Ltd.

Enclosure: As above



140119

(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated December 14, 2018 has determined provisional RLNG weighted average price for SNGPL for December 2018. Based on OGRA's notification the fuel cost component on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost component indicated hereunder shall be immediately applicable on unit delivered basis:


Period	Revised Fuel Cost Component (Rs/kWh)
W.e.f. December 1, 2018	11.6606
W.e.f. December 8, 2018	11.6634
W.e.f. December 15, 2018	11.6686
W.e.f. December 22, 2018	11.6686

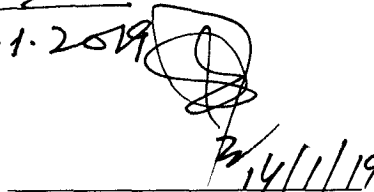
4. In case RLNG price is not changed or not determined by the OGRA for the next period/month, Fuel Cost Component effective from 22nd December 2018 shall remain applicable.
5. The revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


Authority

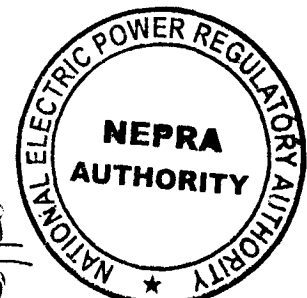

Saif Ullah Chattha
Member

11.1.2019


Rafique Ahmed Shaikh
Member


14/1/19
Rehmatullah Baloch
Vice Chairman


14.01.19



Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (Nov-18) RLNG price	Reference Fuel Cost Component	Previous (Nov-18) Fuel Cost Component	Revised Provisional RLNG Price December 2018				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
W.e.f. December 1, 2018	368.11	1,728.0382	2.4538	11.5190	11.3641	138.9822	1,579.4076	1,749.2776	11.6606
W.e.f. December 8, 2018	368.11	1,746.7659	2.4538	11.6438	11.3641	139.0161	1,579.7929	1,749.7044	11.6634
W.e.f. December 15, 2018	368.11	1,746.5365	2.4538	11.6423	11.3641	139.0772	1,580.4872	1,750.4733	11.6686
W.e.f. December 22, 2018	368.11	1,746.5365	2.4538	11.6423	11.3641	139.0772	1,580.4872	1,750.4733	11.6686

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

**RLNG price is adjusted for LHV-HHV factor of 1.107553

