



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-125/SECL-2009/ 15724 -28


August 20, 2019

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. July 1, 2019, July 8, 2019, July 15, 2019 and July 22, 2019 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** in respect of Sapphire Electric Company Ltd.

Enclosure: As above


20 08 19
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**


1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated July 10, 2019, has determined provisional RLNG weighted average price for SNGPL for July 2019. Based on OGRA's notification the fuel cost component on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost component indicated hereunder shall be immediately applicable on unit delivered basis:


Period	Revised Fuel Cost Component (Rs/kWh)
W.e.f. July 1, 2019	11.8403
W.e.f. July 8, 2019	11.9623
W.e.f. July 15, 2019	12.0722
W.e.f. July 22, 2019	12.0722


4. In case RLNG price is not changed or not determined by the OGRA for the next period/month, Fuel Cost Component effective from 22nd July 2019 shall remain applicable.
5. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determinations.

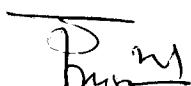
Authority

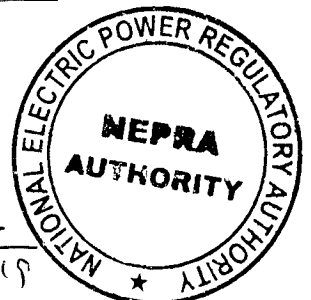

Saif Ullah Chattha 2.8.2019
Member


Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Member


Engr. Bahadur Shah
Vice Chairman


20.08.19



Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (June-19) RLNG price	Reference Fuel Cost Component	Previous (June-19) Fuel Cost Component	Revised Provisional RLNG Price 2019 July				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
W.e.f. July 1, 2019	368.11	1,627.6012	2.4538	10.8495	10.2026	157.1902	1,603.7487	1,776.2367	11.8403
W.e.f. July 8, 2019	368.11	1,688.1528	2.4538	11.2531	10.2026	158.8105	1,620.2800	1,794.5460	11.9623
W.e.f. July 15, 2019	368.11	1,722.4305	2.4538	11.4816	10.2026	160.2696	1,635.1666	1,811.0337	12.0722
W.e.f. July 22, 2019	368.11	1,722.4305	2.4538	11.4816	10.2026	160.2696	1,635.1666	1,811.0337	12.0722

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

**RLNG price is adjusted for LHV-HHV factor of 1.107553

