



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-125/SECL-2009/ 12244-48


July 11, 2019

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]**

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. June 1, 2019, June 8, 2019, June 15, 2019 and June 22, 2019 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** in respect of Sapphire Electric Company Ltd.

Enclosure: As above


(Syed Safeer Hussain) 11/07/19

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR SAPPHIRE ELECTRIC COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated 21st September 2011 and 3rd May 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated June 12, 2019 has determined provisional RLNG weighted average price for SNGPL for June 2019. Based on OGRA's notification the fuel cost component on RLNG has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost component indicated hereunder shall be immediately applicable on unit delivered basis:

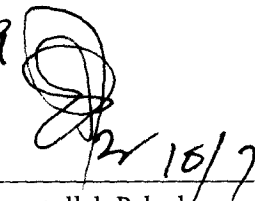
Period	Revised Fuel Cost Component (Rs/kWh)
W.e.f. June 1, 2019	10.8495
W.e.f. June 8, 2019	11.2531
W.e.f. June 15, 2019	11.4816
W.e.f. June 22, 2019	11.4816


4. In case RLNG price is not changed or not determined by the OGRA for the next period/month, Fuel Cost Component effective from 22nd June 2019 shall remain applicable.
5. The revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

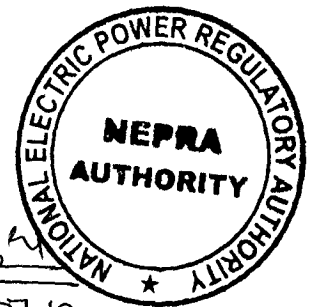
Authority


Saif Ullah Chattha
Member

4.7.2019


Rehmatullah Baloch
Vice Chairman


Rafique Ahmed Shaikh
Member



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Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (May-19) RLNG price	Reference Fuel Cost Component	Previous (May-19) Fuel Cost Component	Revised Provisional RLNG Price June 2019				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
W.e.f. June 1, 2019	368.11	1,470.8458	2.4538	9.8046	9.9012	148.4211	1,469.5470	1,627.6012	10.8495
W.e.f. June 8, 2019	368.11	1,471.7765	2.4538	9.8108	9.9012	153.9428	1,524.2185	1,688.1528	11.2531
W.e.f. June 15, 2019	368.11	1,579.3937	2.4538	10.5281	9.9012	157.0686	1,555.1676	1,722.4305	11.4816
W.e.f. June 22, 2019	368.11	1,579.3937	2.4538	10.5281	9.9012	157.0686	1,555.1676	1,722.4305	11.4816

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

**RLNG price is adjusted for LHV-HHV factor of 1.107553

