



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/13788-92

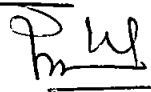
March 10, 2021

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. February 1, 2021, February 8, 2021, February 15, 2021 and February 22, 2021 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG in respect of Sapphire Electric Company Ltd.

Enclosure: As above


10032
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT BASED ON RLNG FOR SAPPHIRE ELECTRIC COMPANY
LIMITED**


1. Pursuant to the decision of the Authority dated September 21, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated February 4, 2021 has determined provisional RLNG weighted average price for SNGPL for February 2021. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
w.e.f. February 1, 2021	2.4538	10.7303
w.e.f. February 8, 2021		10.6483
w.e.f. February 15, 2021		10.6574
w.e.f. February 22, 2021		10.6574

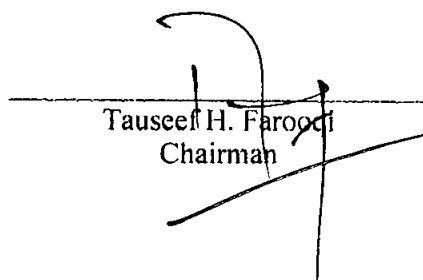
4. In case RLNG price is not changed or not determined by the OGRA for the next period/month, Fuel Cost Component effective from February 22, 2021 shall remain applicable.
5. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

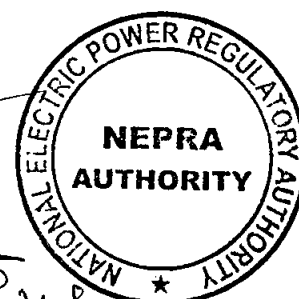
AUTHORITY

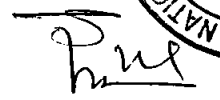

 Saif Ullah Chattha
 Member


 Rehmatullah Baloch
 Member


 Engr. Rafique Ahmed Shaikh
 Member


 Tauseef H. Farooqi
 Chairman




 10 03 21

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (Jan-2021) RLNG Price	Reference Fuel Cost Component	Previous (Jan-2021) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. February 1, 2021	368.1100	1,462.5412	2.4538	9.7492	9.0706	160.2320	1,453.400	1,609.7180	10.7303
w.e.f. February 8, 2021	368.1100	1,462.4473	2.4538	9.7486	9.0706	159.0079	1,442.297	1,597.4205	10.6483
w.e.f. February 15, 2021	368.1100	1,467.0109	2.4538	9.7790	9.0706	159.1439	1,443.531	1,598.7868	10.6574
w.e.f. February 22, 2021	368.1100	1,467.0109	2.4538	9.7790	9.0706	159.1439	1,443.531	1,598.7868	10.6574

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

**RLNG price is adjusted for LHV-HHV factor of 1.107553

2

