



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/11108-12

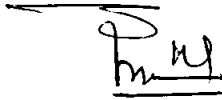
March 1, 2021

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. January 1, 2021, February 8, 2021, January 15, 2021 and January 22, 2021 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG in respect of Sapphire Electric Company Ltd.

Enclosure: As above


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(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT BASED ON RLNG FOR SAPPHIRE ELECTRIC COMPANY
LIMITED**

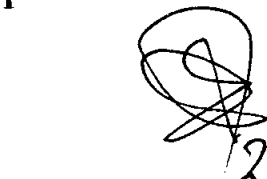
1. Pursuant to the decision of the Authority dated September 21, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated January 8, 2021 has determined provisional RLNG weighted average price for SNGPL for January 2021. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

| Period | Fuel Cost Component (Rs./kWh) | |
|-------------------------|----------------------------------|---------|
| | Reference | Revised |
| w.e.f. January 1, 2021 | 2.4538 | 9.7492 |
| w.e.f. January 8, 2021 | | 9.7486 |
| w.e.f. January 15, 2021 | | 9.7790 |
| w.e.f. January 22, 2021 | | 9.7790 |

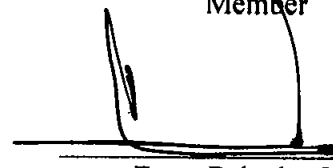
4. In case RLNG price is not changed or not determined by the OGRA for the next period/month, Fuel Cost Component effective from January 22, 2021 shall remain applicable.
5. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

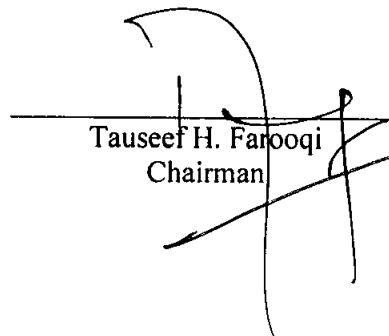
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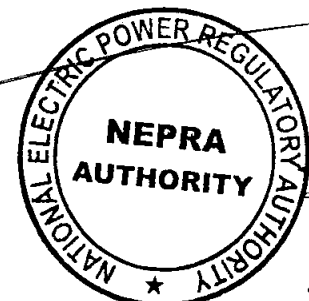

Saif Ullah Chattha
Member 16-2-2021

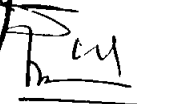

21/2/21
Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




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Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

| Period | Reference Gas Price LHV | Previous (Dec-2020) RLNG Price | Reference Fuel Cost Component | Previous (Dec-2020) Fuel Cost Component | Revised Provisional RLNG Price | | | | Revised Fuel Cost Component |
|-------------------------|-------------------------|--------------------------------|-------------------------------|---|--------------------------------|---------------|------------|-------------|-----------------------------|
| | LHV | LHV | LHV | LHV | HHV | Exchange Rate | HHV | LHV | LHV |
| | Rs./MMBTU | Rs./MMBTU | Rs./kWh | Rs./kWh | US\$/MMBTU | *Rs./USD | Rs./MMBTU | **Rs./MMBTU | Rs./kWh |
| w.e.f. January 1, 2021 | 368.1100 | 1,412.7963 | 2.4538 | 9.4176 | 8.2358 | 160.3385 | 1,320.5158 | 1,462.5412 | 9.7492 |
| w.e.f. January 8, 2021 | 368.1100 | 1,413.7110 | 2.4538 | 9.4237 | 8.2358 | 160.3282 | 1,320.4310 | 1,462.4473 | 9.7486 |
| w.e.f. January 15, 2021 | 368.1100 | 1,413.5059 | 2.4538 | 9.4223 | 8.2358 | 160.8285 | 1,324.5514 | 1,467.0109 | 9.7790 |
| w.e.f. January 22, 2021 | 368.1100 | 1,406.6353 | 2.4538 | 9.3765 | 8.2358 | 160.8285 | 1,324.5514 | 1,467.0109 | 9.7790 |

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

**RLNG price is adjusted for LHV-HHV factor of 1.107553

