



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/22306-10


November 18, 2022

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of October 2022 for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. October 1, 2022, October 8, 2022, October 15, 2022 and October 22, 2022 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** in respect of Sapphire Electric Company Ltd.

Enclosure: As above


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(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



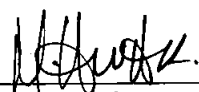
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT BASED ON RLNG FOR THE MONTH OF OCTOBER 2022 FOR
SAPPHIRE ELECTRIC COMPANY LIMITED.**

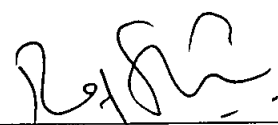
1. Pursuant to the decision of the Authority dated September 21, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated October 17, 2022 has determined provisional weighted average RLNG price for SNGPL for the month of October 2022. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

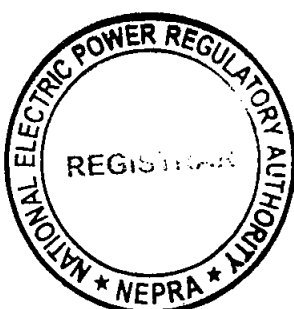
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
w.e.f. October 1, 2022	2.4538	22.2696
w.e.f. October 8, 2022		22.1416
w.e.f. October 15, 2022		22.3889
w.e.f. October 22, 2022		22.3290

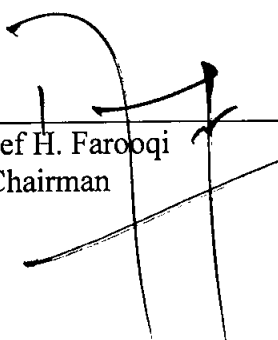
4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

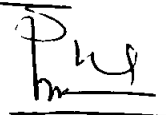
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooqi
Chairman


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Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge

Period	Reference Gas Price LHV	Previous (Sep-2022) RLNG Price	Reference Fuel Cost Component	Previous (Sep-2022) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. October 1, 2022	368.1100	3,896.5061	2.4538	25.9739	13.7080	220.0452	3,016.3796	3,340.8003	22.2696
w.e.f. October 8, 2022	368.1100	4,085.8821	2.4538	27.2363	13.7080	218.7804	2,999.0417	3,321.5976	22.1416
w.e.f. October 15, 2022	368.1100	4,182.1144	2.4538	27.8777	13.7080	221.2239	3,032.5372	3,358.6957	22.3889
w.e.f. October 22, 2022	368.1100	3,978.5293	2.4538	26.5206	13.7080	220.6323	3,024.4276	3,349.7139	22.3290

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

**RLNG price is adjusted for LHV-HHV factor of 1.107553

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