



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/ 33790-94

September 22, 2023

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2023 for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. August 01, 2023, August 08, 2023, August 15, 2023, and August 22, 2023 at **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG price(s) in respect of Sapphire Electric Company Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

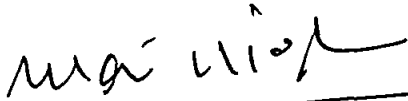
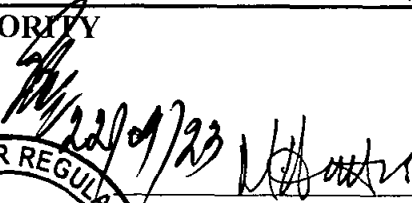
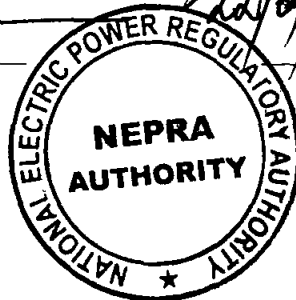
1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR THE MONTH OF AUGUST 2023 FOR SAPPHIRE ELECTRIC
COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated August 09, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of August 2023. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

| Period | Fuel Cost Component (Rs./kWh) | |
|------------------------|--|---------|
| | Reference (Sep 21, 2011 & May 3, 2016) | Revised |
| w.e.f. August 1, 2023 | 2.4538 | 24.4774 |
| w.e.f. August 8, 2023 | | 24.5642 |
| w.e.f. August 15, 2023 | | 25.2657 |
| w.e.f. August 22, 2023 | | 26.0620 |

4. The above-referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official Gazette, in accordance with Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITYMathar Niaz Rana (nsc)
MemberEngr. Maqsood Anwar Khan
MemberEngr. Rafique Ahmed Shaikh
MemberAmina Ahmed
MemberWaseem Mukhtar
Chairman

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

| Period | Reference Gas Price LHV | Previous (July-2023) RLNG Price | Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016) | Previous (July-2023) Fuel Cost Component | Revised Provisional RLNG Price | | | | Revised Fuel Cost Component |
|------------------------|-------------------------|---------------------------------|--|--|--------------------------------|---------------|------------|-------------|-----------------------------|
| | LHV | LHV | LHV | LHV | HHV | Exchange Rate | HHV | LHV | LHV |
| | Rs./MMBTU | Rs./MMBTU | Rs./kWh | Rs./kWh | US\$/MMBTU | *Rs./USD | Rs./MMBTU | **Rs./MMBTU | Rs./kWh |
| w.e.f. August 1, 2023 | 368.1100 | 3,601.1610 | 2.4538 | 24.0051 | 11.5427 | 287.2317 | 3,315.4293 | 3,672.0137 | 24.4774 |
| w.e.f. August 8, 2023 | 368.1100 | 3,597.5303 | 2.4538 | 23.9809 | 11.5427 | 288.2495 | 3,327.1775 | 3,685.0254 | 24.5642 |
| w.e.f. August 15, 2023 | 368.1100 | 3,706.9878 | 2.4538 | 24.7106 | 11.5427 | 296.4814 | 3,422.1959 | 3,790.2633 | 25.2657 |
| w.e.f. August 22, 2023 | 368.1100 | 3,714.4769 | 2.4538 | 24.7605 | 11.5427 | 305.8255 | 3,530.0520 | 3,909.7197 | 26.0620 |

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

- RLNG price is adjusted for LHV-HHV factor of 1.107553.

- Based on the data declared by Sapphire Electric Company Limited.

