



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-125/SECL-2009/ 31845-49

August 29, 2023

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of July 2023 for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. July 01, 2023, July 08, 2023, July 15, 2023, and July 22, 2023 at **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** price(s) in respect of Sapphire Electric Company Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



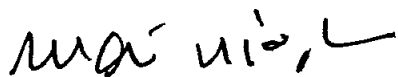
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR THE MONTH OF JULY 2023 FOR SAPPHIRE ELECTRIC
COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated July 18, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of July 2023. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:


Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. July 1, 2023	2.4538	24.0051
w.e.f. July 8, 2023		23.9809
w.e.f. July 15, 2023		24.7106
w.e.f. July 22, 2023		24.7605

4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY




Mathar Niaz Rana (nsc)
Member



Engr. Masood Anwar Khan
Member




Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member





Waseem Mukhtar
Chairman

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (June-2023) RLNG Price	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous (May-2023) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. July 1, 2023	368.1100	3,750.5754	2.4538	25.0011	11.6908	278.1210	3,251.4570	3,601.1610	24.0051
w.e.f. July 8, 2023	368.1100	3,755.6606	2.4538	25.0350	11.6908	277.8406	3,248.1789	3,597.5303	23.9809
w.e.f. July 15, 2023	368.1100	3,752.7371	2.4538	25.0155	11.6908	286.2941	3,347.0071	3,706.9878	24.7106
w.e.f. July 22, 2023	368.1100	3,745.6247	2.4538	24.9681	11.6908	286.8725	3,353.7690	3,714.4769	24.7605

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

- RLNG price is adjusted for LHV-HHV factor of 1.107553.

- Based on the data declared by Sapphire Electric Company Limited.

