



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

**Registrar**

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No. NEPRA/R/DG(Trf)/TRF-125/SECL-2009/ 10755-59

May 12, 2023

Chief Executive Officer  
Sapphire Electric Company Ltd.  
7-A/K, Main Boulevard, Gulberg-II  
Lahore

**Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2023 for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]**

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. March 1, 2023, March 8, 2023, March 15, 2023 and March 22, 2023 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** price(s) in respect of Sapphire Electric Company Ltd.

Enclosure: As above

  
( Engr. Mazhar Iqbal Ranjha )

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

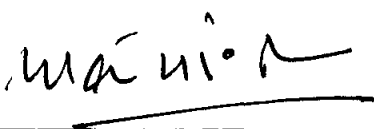
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
BASED ON RLNG FOR THE MONTH OF MARCH 2023 FOR SAPPHIRE ELECTRIC  
COMPANY LIMITED.**

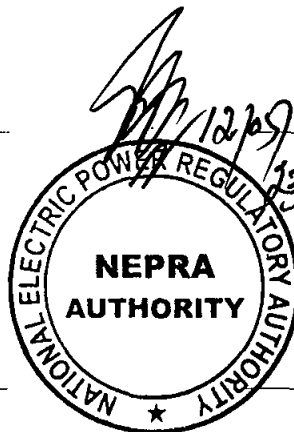
1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated March 10, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of March 2023. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. March 1, 2023	2.4538	25.2336
w.e.f. March 8, 2023		25.6713
w.e.f. March 15, 2023		25.8571
w.e.f. March 22, 2023		25.8623

4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

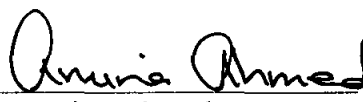
**AUTHORITY**


  
Mathar Niaz Rana (nsc)  
Member



  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
1/2 Tauseef H. Farooqi  
Chairman

**Sapphire Electric Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Reference Gas Price LHV	Previous (Feb-2023) RLNG Price	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous (Feb-2023) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. March 1, 2023	368.1100	3,894.0910	2.4538	25.9578	12.3362	277.0588	3,417.8528	3,785.4531	25.2336
w.e.f. March 9, 2023	368.1100	3,770.6455	2.4538	25.1349	12.3362	281.8642	3,477.1331	3,851.1092	25.6713
w.e.f. March 16, 2023	368.1100	3,702.9221	2.4538	24.6835	12.3362	283.9044	3,502.3015	3,878.9845	25.8571
w.e.f. March 24, 2023	368.1100	3,687.5936	2.4538	24.5813	12.3362	283.9619	3,503.0108	3,879.7701	25.8623

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Sapphire Electric Company Limited.

