



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-125/SECL-2009/16896-16900

July 6, 2023

Chief Executive Officer
Sapphire Electric Company Ltd.
7-A/K, Main Boulevard, Gulberg-II
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2023 for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. May 01, 2023, May 08, 2023, May 15, 2023, and May 22, 2023 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** price(s) in respect of Sapphire Electric Company Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
BASED ON RLNG FOR THE MONTH OF MAY 2023 FOR SAPPHIRE ELECTRIC
COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated May 25, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of May 2023. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. May 1, 2023	2.4538	26.0546
w.e.f. May 8, 2023		26.1811
w.e.f. May 15, 2023		26.2319
w.e.f. May 22, 2023		26.2102

4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed

Amina Ahmed
Member



Tauseef H. Farooqi

Tauseef H. Farooqi
Chairman

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (Apr-2023) RLNG Price	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous (Apr-2023) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. May 1, 2023	368.1100	3,862.8178	2.4538	25.7493	12.4308	283.8962	3,529.0569	3,908.6176	26.0546
w.e.f. May 9, 2023	368.1100	3,868.5795	2.4538	25.7877	12.4308	285.2746	3,546.1915	3,927.5950	26.1811
w.e.f. May 16, 2023	368.1100	3,857.6937	2.4538	25.7152	12.4308	285.8282	3,553.0732	3,935.2169	26.2319
w.e.f. May 24, 2023	368.1100	3,861.7098	2.4538	25.7419	12.4308	285.5915	3,550.1308	3,931.9580	26.2102

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Sapphire Electric Company Limited.



