



**Registrar**

# **National Electric Power Regulatory Authority Islamic Republic of Pakistan**

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No. NEPRA/R/DG(Trf)/TRF-125/SECL-2009/ 35172-76

October 24, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for Sapphire Electric Company Limited (Case No. NEPRA/TRF-125/SECL-2009)**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter **October-December 2020 to July-September 2023** on account of N-CPI, variation in Case No. NEPRA/TRF-125/SECL-2009.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

  
( Engr. Mazhar Iqbal Ranjha )

Secretary,  
Ministry of Energy,  
(Power Division)'A' Block,  
Pak Secretariat Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Sapphire Electric Company Ltd., 7-A/K, Main Boulevard, Gulberg-II, Lahore 042-111000100.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF LOCAL O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO JUL-  
SEP 2023 QUARTERS FOR SAPPHIRE ELECTRIC COMPANY LIMITED.**

Pursuant to the decision the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of Base Year 2007-08 to Base Year 2015-16 for Consumer Price Index (CPI), the local fixed O&M components of tariff of Sapphire Electric Company Limited (hereinafter "SECL") in respect of October-December 2020 to July-September 2023 quarters are required to be adjusted on account of N-CPI variation.

The Authority through its various decisions approved Local fixed O&M components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision regarding change of base year for CPI, SECL requested for revision of Local fixed O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sep 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Local fixed O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable."

The instant decision shall supersede the relevant decisions of the Authority to the extent of Local fixed O&M components dated November 5, 2020, January 25, 2021, April 27, 2021, July 26, 2021, October 20, 2021, January 21, 2022, April 26, 2022, April 26, 2022, October 21, 2022, February 1, 2023, May 5, 2023 and August 4, 2023.

This decision along with **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



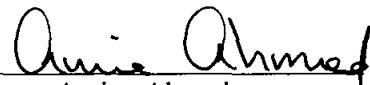
Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



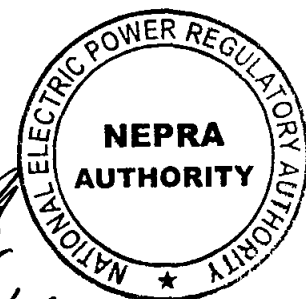
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Sapphire Electric Company Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Indexation
	Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	
Capacity Charge (Rs./kW/Hour)														
Fixed O&M - Local	0.1321	0.1374	0.1430	0.1443	0.1464	0.1488	0.1595	0.1619	0.1666	0.1894	0.1975	0.2130	0.2299	N-CPI Local
Indexation Values														Source
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by Sapphire Electric Company Limited.

