



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/6037-41

March 13, 2023

Chief Executive Officer  
Sapphire Electric Company Ltd.  
7-A/K, Main Boulevard, Gulberg-II  
Lahore

**Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of January 2023 for Sapphire Electric Company Ltd. [Case No. NEPRA/TRF-125/SECL-2009]**

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. January 1, 2023 , January 8, 2023 , January 15, 2023 and January 22, 2023 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** price(s) in respect of Sapphire Electric Company Ltd.

Enclosure: As above

( Engr. Mazhar Iqbal Ranjha )

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT BASED ON RLNG FOR THE MONTH OF JANUARY 2023 FOR  
SAPPHIRE ELECTRIC COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated September 21, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of tariff of Sapphire Electric Company Limited (hereinafter "SECL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated January 12, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of January 2023. Based on OGRA's notification the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL.
3. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
w.e.f. January 1, 2023	2.4538	22.3131
w.e.f. January 8, 2023		22.4160
w.e.f. January 15, 2023		22.5622
w.e.f. January 22, 2023		26.3099

4. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

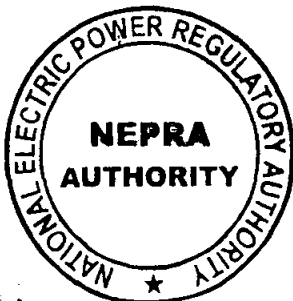
**AUTHORITY**

Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member



Tauseef H. Farooqi  
Chairman

**Sapphire Electric Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Reference Gas Price LHV	Previous (Oct-2022) RLNG Price	Reference Fuel Cost Component (May 3, 2016)	Previous (Oct-2022) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. January 1, 2023	368.1100	3,340.8003	2.4538	22.2696	13.2898	227.4131	3,022.2746	3,347.3293	22.3131
w.e.f. January 8, 2023	368.1100	3,321.5976	2.4538	22.1416	13.2898	228.4618	3,036.2116	3,362.7653	22.4160
w.e.f. January 15, 2023	368.1100	3,358.6957	2.4538	22.3889	13.2898	229.9521	3,056.0174	3,384.7012	22.5622
w.e.f. January 22, 2023	368.1100	3,349.7139	2.4538	22.3290	13.2898	268.1483	3,563.6373	3,946.9172	26.3099

\*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.

\*\*RLNG price is adjusted for LHV-HHV factor of 1.107553.

\*\*\*Based on the data declared by Sapphire Electric Company Limited.

