



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: [www.nepra.org.pk](http://www.nepra.org.pk), E-mail: [registrar@nepra.org.pk](mailto:registrar@nepra.org.pk)

No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/ 6880-84

May 22, 2025

Chief Executive Officer,  
Sapphire Electric Company Limited (SECL),  
7-A/K, Main Boulevard, Gulberg-II,  
Lahore.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of April 2025 for Sapphire Electric Company Limited

Enclosed please find herewith subject Decision of the Authority along with Annex-I (total 02 pages), applicable w.e.f. April 01, 2025, April 08, 2025, April 15, 2025, and April 22, 2025 regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG price(s) in respect of Sapphire Electric Company Ltd in Case No. NEPRA/ TRF-125/SECL-2009.

Enclosure: As above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FUEL FOR THE MONTH OF APRIL 2025 FOR SAPPHIRE ELECTRIC COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated April 14, 2025 has determined provisional weighted average RLNG price for SNGPL for the month of April 2025.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

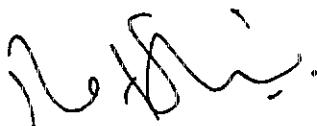
"Based on the documentary evidences and information submitted by SECL and as per OGRA's notification the fuel cost components on RLNG fuel for the month of April 2025 have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL."

4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

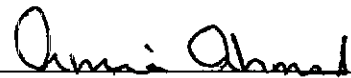
| Period                | Fuel Cost Component<br>(Rs./kWh)             |         |
|-----------------------|--|---------|
|                       | Reference<br>(Sep 21, 2011 &<br>May 3, 2016) | Revised |
| w.e.f. April 1, 2025  | 2.4538                                       | 26.0984 |
| w.e.f. April 8, 2025  |  | 26.1026 |
| w.e.f. April 15, 2025 |  | 26.1269 |
| w.e.f. April 22, 2025 |  | 26.1357 |

5. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Engr. Maqsood Anwar Khan  
Member




Waseem Mukhtar  
Chairman

**Sapphire Electric Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for RLNG**

| Period                | Reference Gas Price LHV | Previous (Mar-2025) RLNG Price | Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016) | Previous (Mar-2025) Fuel Cost Component | Revised Provisional RLNG Price |               |            |            | Revised Fuel Cost Component |
|-----------------------|-------------------------|--------------------------------|--|---|--------------------------------|---------------|------------|------------|-----------------------------|
|                       | LHV                     | LHV                            | LHV  | LHV                                     | HHV                            | Exchange Rate | HHV        | LHV        | LHV                         |
|                       | Rs./MMBTU               | Rs./MMBTU                      | Rs./kWh  | Rs./kWh                                 | US\$/MMBTU                     | Rs./USD       | Rs./MMBTU  | Rs./MMBTU  | Rs./kWh                     |
| w.e.f. April 1, 2025  | 368.1100                | -                              | 2.4538   | -                                       | 12.5895                        | 280.7880      | 3,534.9805 | 3,915.1783 | 26.0984                     |
| w.e.f. April 8, 2025  | 368.1100                | 3,727.5663                     | 2.4538   | 24.8477                                 | 12.5895                        | 280.8334      | 3,535.5521 | 3,915.8113 | 26.1026                     |
| w.e.f. April 15, 2025 | 368.1100                | 3,728.5354                     | 2.4538   | 24.8542                                 | 12.5895                        | 281.0953      | 3,538.8493 | 3,919.4632 | 26.1269                     |
| w.e.f. April 22, 2025 | 368.1100                | 3,727.2181                     | 2.4538   | 24.8454                                 | 12.5895                        | 281.1898      | 3,540.0390 | 3,920.7808 | 26.1357                     |

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Sapphire Electric Company Limited (SECL).

