



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/ 4021-25

April 23, 2025

Chief Executive Officer,  
Sapphire Electric Company Limited (SECL),  
7-A/K, Main Boulevard, Gulberg-II,  
Lahore.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Sapphire Electric Company Limited

Enclosed please find herewith subject Decision of the Authority along with Annex-I (total 02 pages), applicable w.e.f. **March 01, 2025, March 08, 2025, March 15, 2025, and March 22, 2025** regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** price(s) in respect of Sapphire Electric Company Ltd in Case No. NEPRA/ TRF-125/SECL-2009.

Enclosure: As above

  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FUEL FOR THE MONTH OF MARCH 2025 FOR SAPPHIRE ELECTRIC COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated March 12, 2025 has determined provisional weighted average RLNG price for SNGPL for the month of March 2025.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information submitted by SECL and as per OGRA's notification the fuel cost components on RLNG fuel for the month of March 2025 have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL."

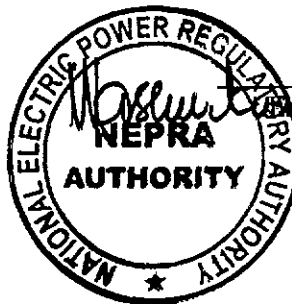
4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. March 1, 2025	2.4538	-
w.e.f. March 8, 2025		24.8477
w.e.f. March 15, 2025		24.8542
w.e.f. March 22, 2025		24.8454

5. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

Mathar Niaz Rana (nsc)  
Member



Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Waseem Mukhtar  
Chairman

**Sapphire Electric Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Reference Gas Price LHV	Previous (Jan-2025) RLNG Price	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous (Jan-2025) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. March 1, 2025	368.1100	-	2.4538	-	-	-	-	-	-
w.e.f. March 8, 2025	368.1100	3,623.2935	2.4538	24.1527	12.0022	280.4142	3,365.5873	3,727.5663	24.8477
w.e.f. March 15, 2025	368.1100	3,624.8277	2.4538	24.1629	12.0022	280.4871	3,366.4623	3,728.5354	24.8542
w.e.f. March 22, 2025	368.1100	-	2.4538	-	12.0022	280.3880	3,365.2729	3,727.2181	24.8454

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- SECL did not purchase RLNG in the first week, therefore, FCC for the first week has not been mentioned.
- Based on the data declared by Sapphire Electric Company Limited (SECL).

*Am 7*

