



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-125/SECL-2009/ 16858-62

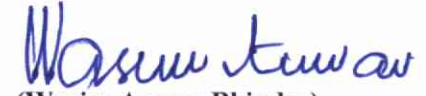
October 21, 2025

Chief Executive Officer,
Sapphire Electric Company Limited (SECL),
7-A/K, Main Boulevard, Gulberg-II,
Lahore.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Sapphire Electric Company Limited**

Enclosed please find herewith subject Decision of the Authority along with **Annex-I** (total 02 pages), applicable w.e.f. **September 01, 2025, September 08, 2025, September 15, 2025, and September 22, 2025** regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** price(s) in respect of Sapphire Electric Company Ltd in Case No. NEPRA/TRF-125/SECL-2009.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FUEL FOR THE MONTH OF SEPTEMBER 2025 FOR SAPPHIRE ELECTRIC COMPANY LIMITED.

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated September 11, 2025 has determined provisional weighted average RLNG price for SNGPL for the month of September 2025.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

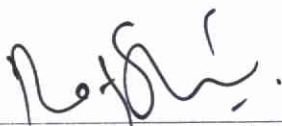
"Based on the documentary evidences and information submitted by SECL and as per OGRA's notification the fuel cost components on RLNG fuel for the month of September 2025 have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL."

4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. September 1, 2025	2.4538	-
w.e.f. September 8, 2025		-
w.e.f. September 15, 2025		23.3656
w.e.f. September 22, 2025		23.3536

5. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman



Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (August-2025) RLNG Price	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous (August-2025) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. September 1, 2025	368.1100	3,438.0260	2.4538	22.9177	-	-	-	-	-
w.e.f. September 8, 2025	368.1100	3,433.4803	2.4538	22.8874	-	-	-	-	-
w.e.f. September 15, 2025	368.1100	3,429.9510	2.4538	22.8639	11.2365	281.6569	3,164.8378	3,505.2256	23.3656
w.e.f. September 22, 2025	368.1100	3,428.3704	2.4538	22.8533	11.2365	281.5122	3,163.2118	3,503.4247	23.3536

- SECL did not purchase RLNG in the first and second weeks, therefore, FCCs for the first and second weeks have not been mentioned.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Sapphire Electric Company Limited (SECL).

