Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/DG(Tariff)/TRF-125/SECL-2009/ 22142-46 November 17, 2026

Chief Executive Officer,
Sapphire Electric Company Limited (SECL),
7-A/K, Main Boulevard, Gulberg-II,
Lahore.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of October 2026 for Sapphire Electric Company Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding the Adjustment in fuel cost part of energy charge part of tariff on account of fuel price variation for **RLNG** applicable w.e.f. **October 01, 2026, October 08, 2026, October 15, 2026** and **October 22, 2026** for Sapphire Electric Company Limited in Case No. NEPRA/ TRF-125/SECL-2009.

Enclosure: **As above**

Wasim Anwar

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary(RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FUEL FOR THE MONTH OF OCTOBER 2026 FOR SAPPHIRE ELECTRIC COMPANY LIMITED.

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price(s).

2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated October 30, 2026 has determined provisional weighted average RLNG price for SNGPL for the month of October 2026.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

> "Based on the documentary evidences and information submitted by SECL and as per OGRA's notification the fuel cost components on RLNG fuel for the month of October 2026 have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL."

4. The revised fuel cost components for the period of October 2026 are indicated hereunder:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. October 1, 2026	2.4538	-
w.e.f. October 8, 2026		32.6014
w.e.f. October 15, 2026		-
w.e.f. October 22, 2026		-

5. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

Annex-I

Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous RLNG Price (Jul-2026)	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. October 1, 2026	368.1100	7,304.3104	2.4538	48.6901	15.9357	-	-	-	-
w.e.f. October 8, 2026	368.1100	7,301.8245	2.4538	48.6735	15.9357	277.1018	4,415.8112	4,890.7449	32.6014
w.e.f. October 15, 2026	368.1100	7,299.5327	2.4538	48.6583	15.9357	-	-	-	-
w.e.f. October 22, 2026	368.1100	7,296.5742	2.4538	48.6385	15.9357	-	-	-	-

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.
- SECL did not purchase RLNG in the first, third and fourth weeks, therefore, FCCs for the said weeks have not been mentioned.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Sapphire Electric Company Limited (SECL).

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY