



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/Tariff-125/SECL-2009/4855-4857

December 30, 2010

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (October - December, 2010) for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for October - December 2010 quarter on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in respect of Sapphire Electric Company Ltd. in Case No. NEPRA/TRF-125/SECL-2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

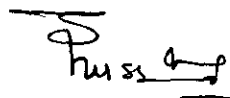
3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

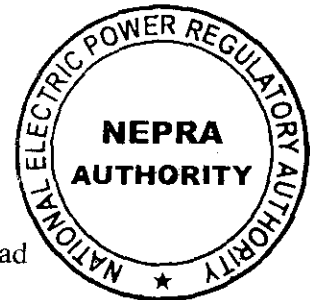
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safeer Hussain)





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR SAPPHIRE ELECTRIC
COMPANY LIMITED (SECL)**

Pursuant to the Paragraph 12(III) of the Authority's decision dated September 17, 2009 in the case of Sapphire Electric Company Limited (hereinafter "SECL"), the tariff of SECL has been revised on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered, post COD, during the quarter October-December 2010:

Sr. #	Tariff Components	Revised Tariff
1.	Fixed O&M – Foreign (Rs./kW/Hr.)	0.1021
2.	Fixed O&M – Local (Rs./kW/Hr.)	0.0648
3.	Variable O&M Gas– Foreign (Rs./kWh)	0.2693
4.	Variable O&M HSD– Foreign (Rs./kWh)	0.3887

The above referred revised tariff components attached as (Annex-I) is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, read with Rule 16 (11) of the NEPRA Tariff Standards and Procedure Rules, 1998.

AUTHORITY

(Zafar Ali Khan)
Member

(Maqbool Ahmad Khawaja)
Member

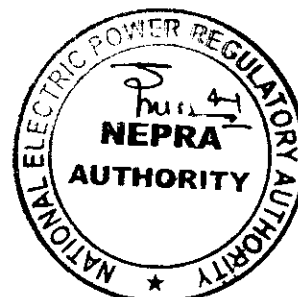
28/12

(Ghiasuddin Ahmed)
Member

28.12.2010

(Shaukat Ali Kundi)
Member/Vice Chairman

(Khalid Saeed)
Chairman



Annex-I

Sapphire Electric Company Limited
Adjustment on account of Quarterly Indexations

<u>Tariff Components</u>	Reference	Revised Oct.-Dec. 2010
Fixed O&M - Foreign (Rs./kW/Hour)	0.0652	0.1021
Fixed O&M - Local (Rs./kW/Hour)	0.0434	0.0648
Variable O&M Gas- Foreign (Rs./kWh)*	0.1720	0.2693
Variable O&M HSD- Foreign (Rs./kWh)*	0.2483	0.3887
<u>Indexation Values</u>		
WPI (Manufactures)	117.450	175.400
US CPI	200.000	218.439
Exchange Rate	60.000	86.000

*Reference tariff has been adjusted as a result of IDC Test

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