



# National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-125/SECL-2009/3524-3526

May 13, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (January - March, 2011 and April - June, 2011) for Sapphire Electric Company Ltd. (Case No. NEPRA/TRF-125/SECL-2009) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for January - March, 2011 and April - June, 2011 quarters on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in respect of Sapphire Electric Company Ltd. in Case No. NEPRA/TRF-125/SECL-2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

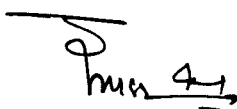
3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

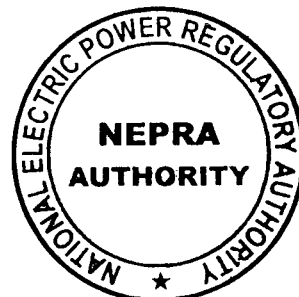
Enclosure: As above

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

  
( Syed Safer Hussain )





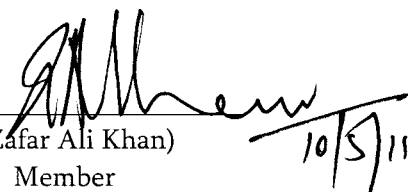
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR SAPPHIRE ELECTRIC  
COMPANY LIMITED (SECL)**


Pursuant to the Paragraph 12(III) of the Authority's decision dated September 17, 2009 in the case of Sapphire Electric Company Limited (hereinafter "SECL"), the tariff of SECL has been revised on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered, post Commercial Operation Date, during the quarters January – March 2011 and April - June 2011:

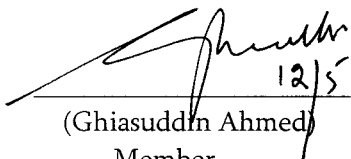
<u>Tariff Components</u>	<u>Reference</u>	<u>Revised Jan-Mar. 2011</u>	<u>Revised Apr.-Jun. 2011</u>
Fixed O&M - Foreign (Rs./kW/Hour)	0.0652	0.1018	0.1015
Fixed O&M – Local (Rs./kW/Hour)	0.0434	0.0710	0.0769
Variable O&M Gas– Foreign (Rs./kWh)	0.1720	0.2686	0.2679
Variable O&M HSD– Foreign (Rs./kWh)	0.2483	0.3877	0.3867

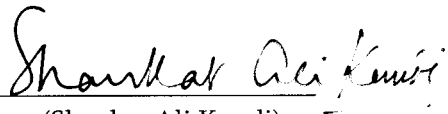
The above referred revised tariff components attached as (Annex-I) is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

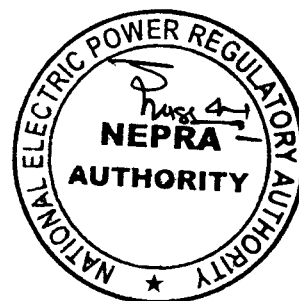
  
(Zafar Ali Khan)  
Member

  
(Maqbool Ahmad Khawaja)  
Member

  
(Ghiasuddin Ahmed)  
Member

  
(Shaukat Ali Kundi)  
Member/Vice Chairman

*on leave*  
(Khalid Saeed)  
Chairman



**Sapphire Electric Company Limited**  
**Adjustment on account of Quarterly Indexations**

<u>Tariff Components</u>	<u>Reference</u>	<u>Revised Jan-Mar.2011</u>	<u>Revised Apr.-Jun.2011</u>
Fixed O&M - Foreign (Rs./kW/Hour)	0.0652	0.1018	0.1015
Fixed O&M – Local (Rs./kW/Hour)	0.0434	0.0710	0.0769
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Variable O&M HSD– Foreign (Rs./kWh)*	0.2483	0.3877	0.3867
<u>Indexation Values</u>			
WPI (Manufactures)	117.450	192.050	208.000
US CPI	200.000	218.898	221.666
Exchange Rate	60.000	85.600	84.300

\*Reference tariff has been adjusted on the basis of net capacity of 212.107 MW established at the time of COD as result of Initial Dependable Capacity (IDC) Test

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