



Registrars

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/PAR-147/SNPCL-2015/10984-10986  
March 1, 2021

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Sindh Nooriabad Power Company (Pvt.) Ltd. [Case # NEPRA/PAR-147/SNPCL-2015]**


Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt.) Ltd. for the quarter January-March 2021 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-147/SNPCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
01 03 21  
( Syed Safer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY  
INDEXATION/ADJUSTMENT OF TARIFF FOR SINDH NOORIABAD POWER COMPANY  
(PVT) LTD.**


1. Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 26(I)/2018 dated January 5, 2018 in the matter of Motion for Leave for Review, the relevant tariff components of Sindh Nooriabad Power Company (Private) Limited (hereinafter "SNPCL") in respect of January to March 2021 quarter have been revised on account of US CPI, CPI (General), KIBOR and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff components are indicated hereunder and shall be immediately applicable:

Tariff Components	Reference	Jan-Mar 2021
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M – Local	0.3500	0.4636
Insurance	0.1090	0.1090
Debt Servicing (Debt + Interest)	1.6252	1.7347
<b>Total</b>	<b>2.0842</b>	<b>2.3073</b>
<b>Energy Charge ((Rs./kWh)</b>		
Variable O&M – Foreign	0.3410	0.5916
Variable O&M – Local	0.2790	0.3696
<b>Total</b>	<b>0.6200</b>	<b>0.9612</b>

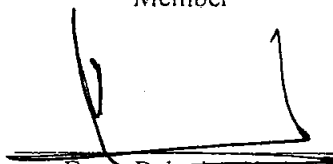
2. Indexation allowed to SNPCL is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of final decision(s) of the Authority.
3. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. KE to ensure that all payments are consistent with the tariff determination(s).

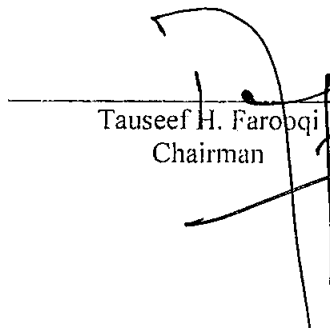
**AUTHORITY**

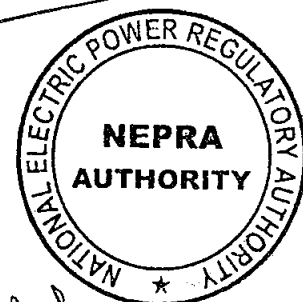
  
Saif Ullah Chattha  
Member 17-2-2021

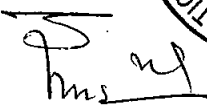
  
Rehmatullah Baloch  
Member 13/17/21/21

  
Engr. Rafique Ahmed Sheikh  
Member 14/2/21

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



  
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Sindh Nooriabad Power Company (Pvt.) Ltd  
Quarterly Indexations/Adjustments of Tariff

Tariff Components	Reference	Jan-Mar 2021
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M - Local	0.3500	0.4636
Insurance	0.1090	0.1090
Debt Servicing (Debt + Interest)	1.6252	1.7347
<b>Total</b>	<b>2.0842</b>	<b>2.3073</b>
<b>Energy Charge ((Rs./kWh)</b>		
Variable O&M - Foreign	0.3410	0.5916
Variable O&M - Local	0.2790	0.3696
<b>Total</b>	<b>0.6200</b>	<b>0.9612</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	101.72	160.80
US CPI (All Urban Consumers)	237.111	260.229
CPI (General) - Local	203.28	269.27
3 Monthly KIBOR	6.00%	7.29%
Principal Outstanding (Rs. Million)		3,706.27
Hours in the Quarter		2,160

\*For the purpose of indexation of Local O&M components for Jan-March 2021 quarter, CPI for November 2020 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

