



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(Trf)/PAR-148/SNPCL-2015/ 36698-01

November 15, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed and Variable O&M Components of Tariff for October-December 2020 to April-June 2023 Quarters for Sindh Nooriabad Power Company (Private) Limited (SNPCL) Phase-II (Case No. NEPRA/PAR-148/SNPCL-2015)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt) Limited Phase-II for the quarter **October-December 2020 to April-June 2023** on account of N-CPI in Case No. NEPRA/PAR-148/SNPCL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Sindh Nooriabad Power Company Phase II (Pvt.) Ltd. # 23-A/II, Mohammad Ali Jauhar Memorial Cooperative Housing Society, Karachi

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF LOCAL FIXED AND VARIABLE O&M COMPONENTS OF TARIFF FOR OCTOBER - DECEMBER 2020 TO APRIL - JUNE 2023 QUARTERS FOR SINDH NOORIABAD POWER COMPANY (PRIVATE) LIMITED (SNPCL) PHASE-II.

Pursuant to the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the local fixed and variable O&M components of tariff are required to be adjusted on account of variation in N-CPI.

The Authority through its various decisions approved local fixed and variable O&M components of tariff w.e.f. October - December 2020 to April - June 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision, SNPCL Phase-II requested for revision of local fixed and variable O&M components based on N-CPI values for October - December 2020 to April - June 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Local Fixed and Variable O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority for October - December 2020 to April - June 2023 quarters. The revised tariff indicated as Annex-I shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of local fixed and variable O&M components dated November 5, 2020, March 1, 2021, April 27, 2021, July 26, 2021, June 20, 2022, August 11, 2022, October 21, 2022, April 28, 2023 and May 12, 2023.

Indexation allowed to SNPCL-II is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of COD tariff true-up decision and pending court case in Islamabad High Court.

The revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



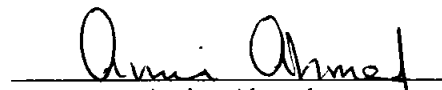
Mathar Niaz Rana (nsc)
Member




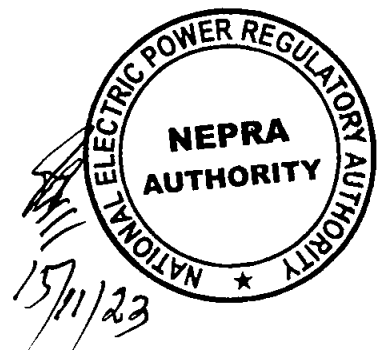
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member


Waseem Mukhtar
Chairman

Sindh Nooriabad Power Company (Pvt.) Ltd Phase-II
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised											Indexation
	Aug 4, 2017, Sep 21, 2021 & Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	
Capacity Charge (Rs./kW/Hour)													
Fixed O&M - Local	0.4529	0.4709	0.4903	0.4947	0.5021	0.5103	0.5468	0.5552	0.5712	0.6494	0.6772	0.7304	N-CPI Local
Variable O&M (Rs./kWh)													
Variable O&M - Local	0.3682	0.3829	0.3986	0.4022	0.4082	0.4149	0.4446	0.4514	0.4644	0.5279	0.5505	0.5938	N-CPI Local
Indexation Values													
N-CPI Local	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	PBS - Revised value for the relevant quarter

- Based on the data declared by Sindh Nooriabad Power Company (Pvt.) Ltd Phase-II.

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