



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/PAR-148/SNPCL-2015/ 10650-54

July 17, 2025

Chief Executive Officer,
Sindh Nooriabad Power Company Phase-II (Pvt.) Ltd.
23-A/II, Mohammad Ali Jauhar Memorial
Cooperative Housing Society, Karachi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustments for Sindh Nooriabad Power Company (Pvt.) Limited Phase-II**

Please find enclosed herewith the subject decision of the Authority alongwith **Annex-I** (total 02 pages) applicable with effect from July 01, 2025 regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Gas** price in respect of Sindh Nooriabad Power Company Phase-II (Pvt.) Ltd. in Case No. NEPRA/PAR-148/SNPCL-2015.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR SINDH NOORIABAD POWER COMPANY (PRIVATE) LIMITED PHASE-II.

1. Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 27(I)/2018 on January 5, 2018 in the matter of Motion for Leave for Review and decision of the Authority dated September 21, 2021 notified vide S.R.O. No. 726(I)/2022 on May 31, 2022 in the matter of fuel cost & capacity charge components adjustments based on order of the Authority regarding heat rate and net capacity approval of Sindh Nooriabad Power Company (Pvt.) Ltd. Phase-II (hereinafter SNPCL-II) dated June 4, 2021, the fuel portion of energy charge part of tariff of SNPCL-II has been adjusted for variation in gas price(s).
2. The Honorable Supreme Court of Pakistan (SCP) in its Judgment dated August 13, 2020 has restrained the Federal Government from charging Gas Infrastructure Development Cess (GIDC) until the amount collected and accrued has not been expended on the projects as listed in the Section 4 of the GIDC Act, 2015.
3. Ministry of Energy (Petroleum Division) vide its letter No. DGO (AC)-8 (49)/20 dated August 19, 2020 directed the concerned entities that the gas bills for the month of August 2020 and onwards will not include or reflect GIDC rates and will remain unbilled till further orders.
4. Oil and Gas Regulatory Authority (OGRA) vide its notification dated June 29, 2025 has notified gas price of Rs. 1,225/MMBTU with effect from July 1, 2025. Based on OGRA's notified gas price and in accordance with the adjustment mechanism stipulated in the decisions of the Authority, the fuel cost component has been revised. The revised energy charge part of SNPCL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

Period	Fuel Cost Component Rs./kWh	
	Reference (Sep 21, 2021)	Revised
w.e.f. July 1, 2025	4.0718	9.9759

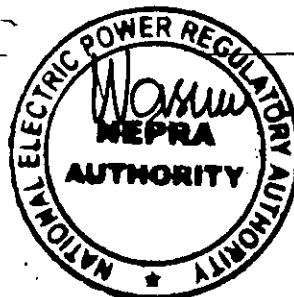
5. Adjustment allowed to SNPCL-II is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in light of COD tariff true-up decision.
6. The above referred revised fuel cost attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
7. KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
man

Sindh Nooriabad Power Company (Private) Limited Phase-II
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Gas

Period	Gas Price (Rs./MMBTU)			Fuel Cost Component (Rs./kWh)		
	Reference	Previous	Revised	Reference (Sep 21, 2023)	Previous	Revised
w.e.f. July 1, 2025	500.00	1050.00	1225.00	4.0718	8.5508	9.9759

- Based on data declared by Sindh Nooriabad Power Company (Pvt) Ltd.

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