



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/PAR-148/SNPCL-2015/3829-3831
March 9, 2018

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Sindh Nooriabad Power Company (Pvt.) Ltd. Phase-II [Case # NEPRA/PAR-148/SNPCL-2015]

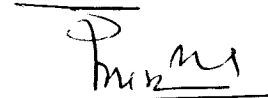
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt.) Ltd. Phase-II for the quarter January – March 2018 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-148/SNPCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


09 03 18

(Syed Safeer Hussain)

Secretary
Ministry of Energy
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



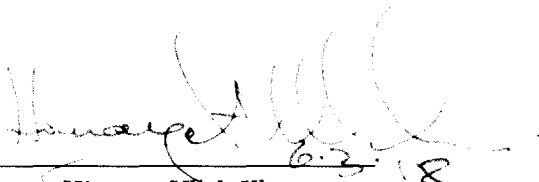
DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR SINDH NOORIABAD POWER COMPANY (PRIVATE) LIMITED PHASE-II.


1. Pursuant to the Decision of the Authority dated August 4, 2017 notified vide S.R.O No. 27(I)/2018 dated January 5, 2018 in the matter of Motion for Leave for Review, the tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II (hereinafter "SNPCL-II") in respect of January-March 2018 quarter has been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised components for Post-COD are indicated hereunder and shall be immediately applicable on unit delivered basis for relevant quarter:

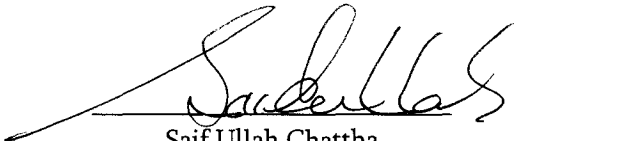
Tariff Components	Reference Tariff	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Local	0.3500	0.3791
Total	0.3500	0.3791
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.3410	0.3851
Variable O&M - Local	0.2790	0.3022
Total	0.6200	0.3851

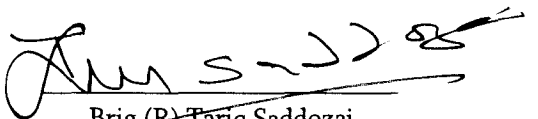
2. Indexation allowed to SNPCL is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.
3. The revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

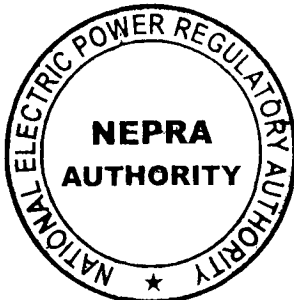
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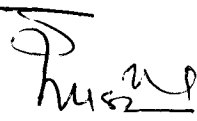

Himayat Ullah Khan
Member


Syed Masood-ul-Hassan Naqvi
Member


Saif Ullah Chattha
Vice Chairman 7.3.2018

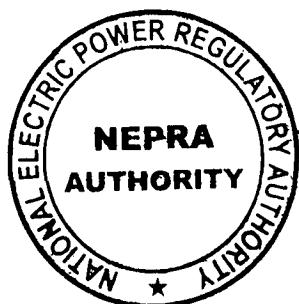

Brig (R) Tariq Saddozai
Chairman




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Sindh Nooriabad Power Company (Private) Limited Phase-II
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Local	0.3500	0.3791
Total	0.3500	0.3791
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.3410	0.3851
Variable O&M - Local	0.2790	0.3022
Total	0.6200	0.3851
Indexation Values		
Exchange Rate (Rs./USD)	101.72	110.50
US CPI (All Urban Consumers)	237.111	246.524
CPI (General) - Local	203.28	220.20



Handwritten signature and date: 09 03 18