



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-122/UCH-II-2008/7544-7546
April 30, 2019

**Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of
Tariff for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]**

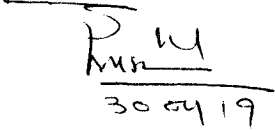
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the quarter April – June 2019 on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as **Annex-I** are to be notified in the official Gazette.

Enclosure: As above


30 May 19

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR UCH-II POWER (PVT) LIMITED.**

1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated 3rd July 2017, the tariff of Uch-II in respect of April – June 2019 quarter has been revised on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Year 6	Revised April-June 2019
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.2638
Fixed O&M - Local	0.1130	0.1423
ROE	0.5501	0.7350
ROEDC	0.1586	0.2119
Debt Servicing (US \$)	0.7896	1.1828
Debt Servicing (Euro)	0.5129	0.5493
Total	2.3062	3.0851
Variable O&M (Rs./kWh)		
Variable O&M – Foreign	0.1686	0.2443
Variable O&M - Local	0.0408	0.0514
Total	0.2094	0.2957

2. The revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY



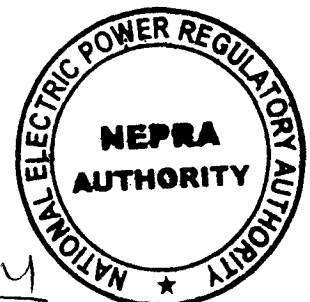
Saif Ullah Chattha
Member

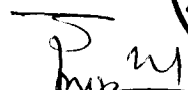


Rafique Ahmed Shaikh
Member



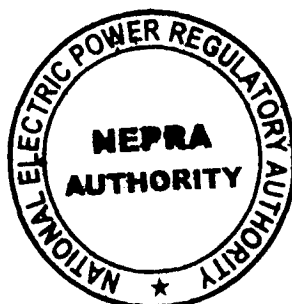
Rehmatullah Baloch
Vice Chairman




30/04/19

Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 6	Revised April-June 2019
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.2638
Fixed O&M - Local	0.1130	0.1423
ROE	0.5501	0.7350
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Total	0.2094	0.2957
Indexation Values		
Exchange Rate (Rs./USD)	105.30	140.70
Exchange Rate (Rs./Euro)	143.44	157.98
US CPI (All Urban Consumers)	233.049	252.776
CPI (General)- Local	188.68	237.61
3 Months LIBOR	0.2466%	2.6010%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	139.40
Principal Outstanding (EURO. Million)	-	66.31
Hours in the quarter	-	2,184



30 04 19