



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-122/UCH-II-2008/13752-13754

July 31, 2019

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]**

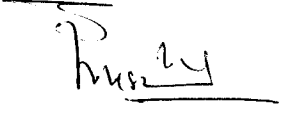
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the quarter July – September 2019 on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as **Annex-I** are to be notified in the official Gazette.

Enclosure: As above


31 07 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR UCH-II POWER (PVT) LIMITED.**

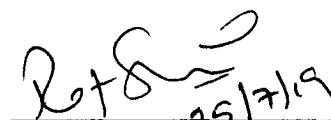
Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated 3rd July 2017, the tariff of Uch-II in respect of July – Sep 2019 quarter has been revised on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Year 6	Revised July-Sep 2019
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.3124
Fixed O&M - Local	0.1130	0.1473
ROE	0.5501	0.8594
ROEDC	0.1586	0.2478
Debt Servicing (US \$)	0.7896	1.3565
Debt Servicing (Euro)	0.5129	0.6501
Total	2.3062	3.5735
Variable O&M (Rs./kWh)		
Variable O&M – Foreign	0.1686	0.2894
Variable O&M - Local	0.0408	0.0532
Total	0.2094	0.3426


The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

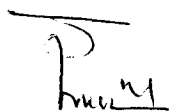
AUTHORITY


Saif Ullah Chattha
Member
29.7.2019


Rafique Ahmed Shaikh
Member
25/7/19


Rehmatullah Baloch
Member
29/7/19


Engineer Bahadur Shah
Vice Chairman
29/7/19


31.07.19



Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 6	Revised July-Sep 2019
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1820	0.3124
Fixed O&M - Local	0.1130	0.1473
ROE	0.5501	0.8594
ROEDC	0.1586	0.2478
Debt Servicing (US \$)	0.7896	1.3565
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Total	0.2094	0.3426
Indexation Values		
Exchange Rate (Rs./USD)	105.30	164.50
Exchange Rate (Rs./Euro)	143.44	186.99
US CPI (All Urban Consumers)	233.049	256.092
CPI (General)- Local	188.68	245.94
3 Months LIBOR	0.2466%	2.3299%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	134.89
Principal Outstanding (EURO. Million)	-	64.16
Hours in the quarter	-	2,208



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