



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-122/UCH-II-2008/21559-21561

October 28, 2019

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Uch-II Power (Pvt.) Ltd. [Case No. NEPRA/TRF-122/UCH-II-2008]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the quarter October-December 2019 on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as **Annex-I** are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT  
OF TARIFF FOR UCH-II POWER (PVT) LIMITED.**

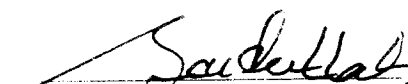
Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of Oct-Dec 2019 quarter has been revised on account of US CPI, CPI (General)-Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Year 6	Revised Oct-Dec 2019
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M – Foreign	0.1820	0.2982
Fixed O&M - Local	0.1130	0.1533
ROE	0.5501	0.8186
ROEDC	0.1586	0.2360
Debt Servicing (US \$)	0.7896	1.2848
Debt Servicing (Euro)	0.5129	0.6021
<b>Total</b>	<b>2.3062</b>	<b>3.3930</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Foreign	0.1686	0.2762
Variable O&M - Local	0.0408	0.0553
<b>Total</b>	<b>0.2094</b>	<b>0.3315</b>

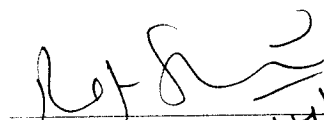
The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

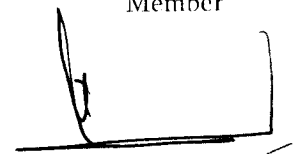
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

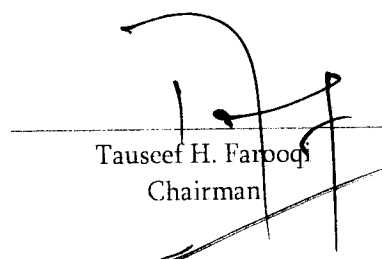
**AUTHORITY**

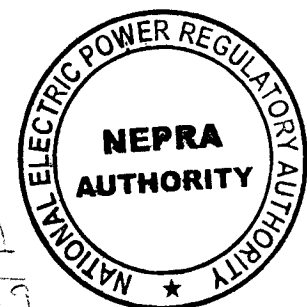
  
Saif Ullah Chattha 14.10.2019  
Member

  
2/11/19  
Rehmatullah Baloch  
Member

  
19/10/19  
Rafique Ahmed Shaikh  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



**Uch-II Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

<b>Tariff Components</b>	<b>Reference Year 6</b>	<b>Revised Oct-Dec 2019</b>
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M – Foreign	0.1820	0.2982
Fixed O&M - Local	0.1130	0.1533
ROE	0.5501	0.8186
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<b>Total</b>	<b>0.2094</b>	<b>0.3315</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	105.30	156.70
Exchange Rate (Rs./Euro)	143.44	171.32
US CPI (All Urban Consumers)	233.049	256.558
CPI (General)- Local	188.68	255.94
3 Months LIBOR	0.2466%	2.0986%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	130.28
Principal Outstanding (EURO. Million)	-	61.97
Hours in the quarter	-	2,208

